



Attard Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary

The result for Q4 is a loss of EUR24k, resulting in a movement of -EUR27k from the result for Q3 (which was a surplus of EUR3k).

This was primarily due to the performance bonus for 2025 which was accounted for in Q4 2025 amounting to EUR22k and overtime in Q4 of around EUR5k more than Q3 (this includes overtime paid to employees for the opening of the local council on Saturdays for the whole year). Other than that, other expenses remained in line with Q3.

Regarding the FSI, in Q4 this decreased to 121% from 138% in Q3. This was brought about by the reduction of deferred income of EUR315k related to grants which had been received for the Gnien il-Palma project; when the project was finalised in October 2025, the grants were moved from Deferred Income to be netted off with the cost of the Asset. The decrease in deferred income by EUR315k was offset by an increase in deferred income of EUR205k being the Q1 2026 government allocation which was transferred in advance to the Attard local council in Nov 2025, rather than in Jan 2026.

Mayor

Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	784,096	784,096	-	784,096
Income raised from Bye-Laws (2)	62,592	70,400	-	70,400
Income raised from LES (3)	4,118	4,600	-	4,600
Investment Income (4)	-	-	-	-
Other Income (5)	24,293	1,500	-	1,500
TOTAL	875,099	860,596	-	860,596
Expenditure				
Personal Emoluments (6)	346,754	305,980	-	305,980
Operations and Maintenance (7)	363,494	369,346	-	369,346
Administration (8)	67,045	65,192	-	65,192
Finance Cost (9)	12,942	-	-	-
Other Expenditure (10)	109,053	108,503	-	108,503
TOTAL	899,287	849,020	-	849,020
Surplus / Deficit	(24,188)	11,576	-	11,576

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	951,098	586,696		586,696
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	29,330	25,427	-	25,427
Cash and Cash Equivalents (13)	87,819	(22,779)	-	(22,779)
Total Current Assets	117,149	2,648	-	2,648
Current Liabilities				
Payables (14)	1,066,223	528,453	-	528,453
Total Current Liabilities	1,066,223	528,453	-	528,453
Net Current Assets	(949,074)	(525,805)	-	(525,805)
Non-current liabilities (15)	-	23,104	-	23,104
Net Assets	2,024	37,787	-	37,787
Reserves				
Retained Funds	2,024	37,787		37,787

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	117,149	2,648	-	2,648
Current Liabilities	1,066,223	528,453	-	528,453
Working Capital	(949,074)	(525,805)	-	(525,805)
Government Allocation	784,096	784,096	-	784,096
FSI	(121) %	(67) %		(67) %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(24,188)	11,576	-	11,576
Adjustments for:				
Depreciation	108,447	108,503	-	108,503
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	38,737	(468,236)		(468,236)
Increase / (Decrease) in accruals	(15,848)	(23,512)		(23,512)
Decrease / (Increase) in receivables	23,080	26,952		26,952
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	130,227	(344,717)	-	(344,717)
Interest paid				-
<i>Net cash from operating activities</i>	130,227	(344,717)	-	(344,717)
Cash flows from investing activities				
Purchase of property, plant & equipment	(458,485)	(1,048,790)		(1,048,790)
Proceeds from sale of property, plant & equipment	323,659	640,280		640,280
Grants received		638,030		638,030
Interest received				-
<i>Net cash used in investing activities</i>	(134,826)	229,520	-	229,520
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(4,599)	(115,197)	-	(115,197)
Cash & cash equivalents at beginning of year	92,418	92,418		92,418
Cash & cash equivalents at end of Quarter	87,819	(22,779)		(22,779)

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	784,096	784,096		784,096
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	-			-
	784,096	784,096	-	784,096
2 Income raised from Bye-Laws				
0021-0025 Community Services	747	3,900		3,900
0026-0035 Income from Permits	61,846	66,500		66,500
	62,592	70,400	-	70,400
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,687	4,600		4,600
0038-0055 Contraventions	431			-
	4,118	4,600	-	4,600
4 Investment Income				
0091-0095 Bank interest	-			-
0096-0099 Income received from Governnet Securities	-	-	-	-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	-			-
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	3,016	1,500		1,500
0110-0119 Contributions	21,277			-
0120-0129 General Income	-			-
	24,293	1,500	-	1,500
Total	875,099	860,596	-	860,596

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 l)	Personal Emoluments				
	1100 Mayor's Allowance	20,015	20,100		20,100
	1200 Employees' Salaries & Wages	274,890	239,900		239,900
	1300 Bonuses	3,780	3,800		3,800
	1400 Income Supplements	-	-		-
	1500 Social Security Contributions	19,498	17,500		17,500
	1600 Allowances	3,400	1,680		1,680
	1700 Overtime	25,172	23,000		23,000
		346,754	305,980	-	305,980
DESCRIPTION		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	10,167	2,806		2,806
	2200-2259 Public Materials & Supplies	7,286	11,318		11,318
	2300-2399 Repairs & upkeep	10,015	22,351		22,351
	2400-2449 Rent	610	150		150
	3010 Street Lighting	9,212	6,122		6,122
	3020 Lease of Equipment	2,624	3,424		3,424
	3030 Insurance	11,671	11,245		11,245
	3035 Bank Charges	1,671	1,586		1,586
	3038 Penalties	-	-		-
	3041 Refuse Collection	-	-		-
	3042 Bulky Refuse Collection	21,240	21,240		21,240
	3043 Bins on wheels	5,192	5,157		5,157
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	184,621	173,579		173,579
	3052 Cleaning & Maintenance of Non-Urban Areas	7,233	17,741		17,741
	3053 Cleaning of Public Conveniences	11,517	13,529		13,529
	3055 Cleaning of Council Premises	1,300	1,320		1,320
	3040 Waste Disposal	-	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	29,632	31,868		31,868
	3061 Cleaning & Maintenance of Soft Areas	-	6,213		6,213
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	-	-		-
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	2,337	4,227		4,227
	3300-3379 Hospitality	-	-		-
	3380-3389 Community	41,498	30,399		30,399
	3390-3394 Donations	2,050	-		-
	3600-3694 Local Enforcement Expenses	3,618	2,770		2,770
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
	Other Contractual Services	-	2,300		2,300
		363,494	369,346	-	369,346
8	Administration				
	2150-2199 Office Utilities	8,048	8,971		8,971
	2260-2299 Office Materials & Supplies	10,387	4,627		4,627
	2450-2499 Office Rent	8,750	11,250		11,250
	2500-2599 National & International Memberships	55	55		55
	2600-2699 Office Services	5,445	9,334		9,334
	2700-2799 Transport	9,385	9,835		9,835
	2800-2899 Travel	-	-		-
	2900-2999 Information Services	3,515	3,096		3,096
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	21,460	16,476		16,476
	3200-3299 Training	-	1,495		1,495
	3345 Office Hospitality	-	53		53
	3400-3499 Incidental Expenses	-	-		-
		67,045	65,192	-	65,192
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
	Other interest	12,942	-		-
		12,942	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	607			-
8000-8099 Depreciation As at end of December 2025	108,447	108,503		108,503
				-
	109,053	108,503	-	108,503
Total	899,287	849,020	-	849,020
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	3,694	4,084		4,084
0210-0219 LES Receivables	297	297		297
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	25,339	6,844		6,844
Other debtors	-	14,202		14,202
	29,330	25,427	-	25,427
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	87,819	(22,779)		(22,779)
	87,819	(22,779)	-	(22,779)
14 Payables				
4000 Payables	542,438	472,708		472,708
4100 Accruals	39,614	31,950		31,950
4150 Deferred Income	484,171	23,795		23,795
Short-term Borrowings	-	-		-
	1,066,223	528,453	-	528,453
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Deferred income Grants and long term payables		23,104		23,104
	-	23,104	-	23,104

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	20,015			20,015		(20,015)		-
Employee Salaries and wages	274,890			274,890		(274,890)		-
Bonuses	3,780			3,780		(3,780)		-
Income Supplements	-			-		-		-
Social Security Contributions	19,498			19,498		(19,498)		-
Allowances	3,400			3,400		(3,400)		-
Overtime	25,172			25,172		(25,172)		-
	346,754	-	-	346,754	-	(346,754)	-	-
Operations and maintenance								
Utilities	10,167			10,167		(10,167)		-
Materials and supplies	7,286			7,286		(7,286)		-
Repair and upkeep (works)	10,015			10,015		(10,015)		-
Rent	610			610		(610)		-
Street lighting	9,212			9,212		(9,212)		-
Lease of Equipment	2,624			2,624		(2,624)		-
Insurance	11,671			11,671		(11,671)		-
Bank Charges	1,671			1,671		(1,671)		-
Penalties	-			-		-		-
Refuse collection	-			-		-		-
Bulky Refuse Collection	21,240			21,240		(21,240)		-
Bins on wheels	5,192			5,192		(5,192)		-
Bring in sites	-			-		-		-
Road and Street Cleaning	184,621			184,621		(184,621)		-
Cleaning and maintenance of non-urban areas	7,233			7,233		(7,233)		-
Cleaning of Public Conveniences	11,517			11,517		(11,517)		-
Cleaning of Council premises	1,300			1,300		(1,300)		-
Waste disposal	-			-		-		-
Cleaning & maintenance of parks and gardens	29,632			29,632		(29,632)		-
Cleaning & maintenance of soft areas	-			-		-		-
Cleaning & maintenance of Beaches & CA	-			-		-		-
Cleaning & maintenance of Country Non-Urban	-			-		-		-
Other contractual services	-			-		-		-
Consultation Fees	-			-		-		-
Contract & Project Management	2,337			2,337		(2,337)		-
Hospitality	-			-		-		-
Community	41,498			41,498		(41,498)		-
Donations	2,050			2,050		(2,050)		-
EU projects	3,618			3,618		(3,618)		-
Twining	-			-		-		-
Local enforcement system	-			-		-		-
Provision for bad debts	-			-		-		-
	363,494	-	-	363,494	-	(363,494)	-	-
Administration								
Office utilities	8,048			8,048		(8,048)		-
Office Materials and Supplies	10,387			10,387		(10,387)		-
Office Rent	8,750			8,750		(8,750)		-
National and International memberships	55			55		(55)		-
Office Services	5,445			5,445		(5,445)		-
Transport	9,385			9,385		(9,385)		-
Travel	-			-		-		-
Information Services	3,515			3,515		(3,515)		-
Office cleaning	-			-		-		-
Professional services	21,460			21,460		(21,460)		-
Training	-			-		-		-
Office hospitality	-			-		-		-
Incidental Expenses	-			-		-		-
Interest on Bank Loan	-			-		-		-
Depreciation charge for the year	108,447			108,447		(108,447)		-
other interest	12,942			12,942		(12,942)		-
	188,434	-	-	188,434	-	(188,434)	-	-
Total	898,681	-	-	898,681	-	(898,681)	-	-
Capital Expenditure/ Projects								
Acquisition of property				-		-		-
Equipment				-		-		-
Project - Local Council New Office	31,763			31,763		(31,763)		-
Project 2 (to provide details)				-		-		-
Project 3 (to provide details)				-		-		-
Project 4 (to provide details)				-		-		-
Total	31,763	-	-	31,763	-	(31,763)	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

- 3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction & Urban Improvement	Computer Software	New Street Signs	Trees	Computer Equipment	Plant, machinery and office equipment	Assets under construction	Office Furniture & Fittings	Motor Vehicles	Total
	€	€	€	€	€	€	€	€	€	€
	10%	0%	100%	0%	25%	20%	0%	10%	20%	
Cost										
As at 1st January 2025	4,311,280	-	18,445	11,529	21,024	41,462	256,170	145,191	99,440	4,904,541
Additions	18,336					5,844	433,217	1,088		458,485
Disposals	370,341					-	(370,341)			-
As at end of December 2025	4,699,957	-	18,445	11,529	21,024	47,306	319,046	146,279	99,440	5,363,026
Grants/ other reimbursements										
As at 1st January 2025	1,961,927	-	5,568	-	-	1,608	-	85,222	77,840	2,132,165
Additions	318,769					4,890				323,659
As at end of December 2025	2,280,696	-	5,568	-	-	6,498	-	85,222	77,840	2,455,824
Accumulated Depreciation										
As at 1st January 2025	1,742,309	-	12,877	-	18,449	29,076	-	33,032	11,914	1,847,657
Charge for the period	96,513				1,329	3,404		4,065	3,135	108,447
Released on disposal										-
As at end of December 2025	1,838,822	-	12,877	-	19,778	32,480	-	37,097	15,049	1,956,104
NBV	580,439	-	-	11,529	1,246	8,328	319,046	23,960	6,551	951,098