

Attard Local Council

**Annual Budget
For
Financial Year
2026**

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Overview and Summary

The annual budget for 2026 shows a profit of EUR24k, this is a result of the following:
Increase in the government allocation of EUR45k from 2025;

Expenses kept in line with 2025 (which incorporate the cost-reduction measures that have been taken in 2025) with the following changes:

increase in payroll costs of around EUR9k to cover the full year of salary of the new maintenance staff member (who started employment in March 2025) and an estimate for the rise in salary payscales for 2026;

an estimate of a EUR10k costs for the twinning programme with Brembana in 2026;

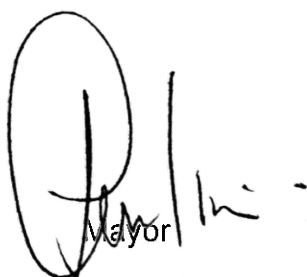
increase in depreciation of around EUR7k on the irrecoverable costs (around EUR70k) of the new local council offices and the computer room project which will be finished and capitalised in 2026. In the coming months a scheme by the DLG will be applied for that might result in a refund of some of these irrecoverable costs; and

reduction of EUR5k in office rent - in 2026 we will only incur the rental charge of the new local council offices (EUR500 per month).

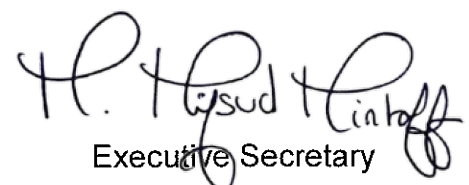
The FSI is planned to decrease from 112% in 2025 to 64% in 2026. This is because in 2026 the projects of the new local council office and the computer room will be capitalised and the grants already received on these projects which are accounted for as a liability (deferred income) will decrease by EUR225k and be netted off with their respective project costs.

It is also to be noted that in the last quarter of 2025, the Gnien il-Palma project has been completed and capitalised which resulted in a deduction of EUR225k in deferred income (related to grants received up to Q3 2025 which were netted off with the project costs). In December 2025, the embellishment of Gnien il-Fuklar was also completed (this resulted in a net nil result for the Attard LC as the project was fully paid by Project Green).

In 2026 we will continue to pay the monthly amount to the contractor of the Info Centre flooring and the amount payable to this contractor will be completely paid off by the 1st October 2026. Until then our cash flow situation will need regular monitoring to decide which costs need to be prioritised for payment.



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	784,096	784,096	828,916	44,820	44,820
Income raised from Bye-Laws (2)	70,400	62,731	66,231	(4,169)	3,500
Income raised from LES (3)	4,600	4,071	5,020	420	949
Investment Income (4)	-	-	-	-	-
Other Income (5)	1,500	22,570	2,000	500	(20,570)
TOTAL	860,596	873,468	902,167	41,571	28,699
Expenditure					
Personal Emoluments (6)	305,980	317,639	326,740	20,760	9,101
Operations and Maintenance (7)	369,346	368,437	383,572	14,226	15,135
Administration (8)	65,192	65,784	48,362	(16,830)	(17,422)
Finance Cost (9)	-	12,942	4,304	4,304	(8,638)
Other Expenditure (10)	108,503	107,037	115,517	7,014	8,480
TOTAL	849,020	871,840	878,495	29,474	6,655
Surplus / Deficit	11,576	1,628	23,672	12,097	22,044

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	586,696	934,433	606,749	20,053	(327,685)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,427	17,779	17,779	(7,648)	-
Cash and Cash Equivalents (13)	(22,779)	87,788	13,217	35,996	(74,571)
Total Current Assets	2,648	105,567	30,996	28,348	(74,571)
Current Liabilities (14)					
Payables	528,453	990,128	564,201	35,748	(425,927)
Total Current Liabilities	528,453	990,128	564,201	35,748	(425,927)
Net Current Assets	(525,805)	(884,561)	(533,205)	(7,400)	351,356
Non-current liabilities (15)					
	23,104	22,033	22,033	(1,071)	-
Net Assets	37,787	27,839	51,511	13,724	23,671
Reserves					
Retained Funds	37,787	27,839	51,511	13,724	23,672

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	2,648	105,567	30,996
Current Liabilities	528,453	990,128	564,201
Working Capital	(525,805)	(884,561)	(533,205)
Government Allocation	784,096	784,096	828,916
FSI	(67) %	#####	(64) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2026	2026	2026	2026	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	1,751	207,229	207,229	207,229	623,438
Cash flows from Bye-Laws & L.N fees	16,558	16,558	16,558	16,558	66,232
Local Enforcement cash flows	1,255	1,255	1,255	1,255	5,020
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	7,497	21,127		2,000	30,624
TOTAL Inflows	27,061	246,169	225,042	227,042	725,314
Cash Outflows					
Personal Emoluments	88,510	79,410	79,410	57,410	304,740
Operations & Maintenance	62,600	70,966	70,966	84,966	289,497
Administration	9,376	9,376	9,376	9,376	37,505
Finance	2,137	1,394	698	75	4,304
Capital					
Acquisition of property					-
Construction	39,863	34,606	35,302	11,216	120,987
Improvements					-
Special programmes					-
Computers & office equipment	3,213	3,213	18,213	18,213	42,852
	43,076	37,819	53,515	29,429	163,839
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	205,699	198,965	213,965	181,257	799,885
SURPLUS / (DEFICIT)	(178,638)	47,204	11,077	45,785	(74,571)
Brought forward (Bank /Cash Bal.)	87,788	(90,850)	(43,646)	(32,569)	87,788
Carry forward	(90,850)	(43,646)	(32,569)	13,217	13,217

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	784,096	588,072	196,024	784,096	828,916	44,820	44,820
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-	-
	784,096	588,072	196,024	784,096	828,916	44,820	44,820
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	3,900	-	-	-	-	(3,900)	-
0026-0035 Income from Permits	66,500	47,961	14,770	62,731	66,231	(269)	3,500
	70,400	47,961	14,770	62,731	66,231	(4,169)	3,500
3 Local Enforcement Income							
0037 Commission from Regional Committees	4,600	2,715	905	3,620	4,420	(180)	800
0038-0055 Contraventions	-	338	113	451	600	600	149
	4,600	3,053	1,018	4,071	5,020	420	949
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	1,500	300	1,500	1,800	2,000	500	200
0110-0119 Contributions	-	18,520	2,250	20,770	-	-	(20,770)
0120-0129 General Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	1,500	18,820	3,750	22,570	2,000	500	(20,570)
Total	860,596	657,906	215,562	873,468	902,167	41,571	28,699

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	20,100	15,225	5,075	20,300	20,300	200	0
1200 Employees' Salaries & Wages	239,900	190,929	59,449	250,378	257,778	17,878	7,401
1300 Bonuses	3,800	2,645	882	3,527	3,527	(273)	(0)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	17,500	14,542	4,847	19,389	20,589	3,089	1,200
1600 Allowances	1,680	2,600	800	3,400	3,400	1,720	-
1700 Overtime	23,000	11,446	9,200	20,646	21,146	(1,854)	500
	305,980	237,386	80,253	317,639	326,740	20,760	9,101
7 Operations and Maintenance							
2100-2149 Public Utilities	2,806	10,746	3,582	14,328	14,328	11,522	0
2200-2259 Public Materials & Supplies	11,318	6,038	2,013	8,051	8,051	(3,267)	(0)
2300-2399 Repairs & Upkeep	22,351	9,695	3,232	12,927	12,927	(9,424)	(0)
2400-2449 Rent	150	610	-	610	610	460	-
3010 Street Lighting	6,122	3,791	1,264	5,055	5,055	(1,067)	(0)
3020 Lease of Equipment	3,424	1,842	614	2,456	2,456	(968)	0
3030 Insurance	11,245	8,211	2,737	10,948	10,948	(297)	(0)
3035 Bank Charges	1,586	1,247	416	1,663	1,663	77	0
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-	-
3042 Bulky Refuse Collection	21,240	15,930	5,310	21,240	21,240	-	-
3043 Bins on wheels	5,157	4,720	1,573	6,293	6,793	1,636	500
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	173,579	142,085	47,362	189,447	194,382	20,803	4,935
3052 Cleaning & Maintenance of Non-Urban Areas	17,741	3,103	1,034	4,137	4,137	(13,604)	1
3053 Cleaning of Public Conveniences	13,529	8,637	2,879	11,516	11,516	(2,013)	(0)
3055 Cleaning of Council Premises	1,320	850	283	1,133	1,133	(187)	-
3060 Cleaning & Maintenance of Parks & Gardens	31,868	22,304	6,934	29,238	29,738	(2,130)	500
3061 Cleaning & Maintenance of Soft Areas	6,213	-	-	-	-	(6,213)	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	4,227	1,250	417	1,667	1,667	(2,560)	0
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	30,399	32,052	9,676	41,728	40,928	10,529	(800)
3600-3694 Local Enforcement Expenses	2,770	3,000	1,000	4,000	4,000	1,230	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	10,000	10,000	10,000
Donations	2,300	1,800	200	2,000	2,000	(300)	-
	369,346	277,911	90,526	368,437	383,572	14,226	15,135

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	8,971	5,840	2,117	7,957	8,257	(714)	300
2260-2299 Office Materials & Supplies	4,627	6,831	2,500	9,331	7,331	2,704	(2,000)
2450-2499 Office Rent	11,250	9,250	1,500	10,750	6,000	(5,250)	(4,750)
2500-2599 National & International Memberships	55	55	-	55	55	-	-
2600-2699 Office Services	9,334	4,112	1,370	5,482	5,482	(3,852)	(0)
2700-2799 Transport	9,835	7,394	1,637	9,031	7,424	(2,411)	(1,607)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	3,096	2,858	953	3,811	3,811	715	0
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	16,476	16,711	2,657	19,368	10,002	(6,474)	(9,366)
3200-3299 Training	1,495	-	-	-	-	(1,495)	-
3345 Office Hospitality	53	-	-	-	-	(53)	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	65,192	53,050	12,734	65,784	48,362	(16,830)	(17,422)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Other interest	-	9,959	2,983	12,942	4,304	4,304	(8,638)
	-	-	-	-	-	-	-
	-	9,959	2,983	12,942	4,304	4,304	(8,638)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	108,503	76,453	30,584	107,037	115,517	7,014	8,480
	108,503	76,453	30,584	107,037	115,517	7,014	8,480
Total	849,020	654,760	217,080	871,840	878,495	29,474	6,655

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2025	FORECAST changes from 30 Sep-31 Dec 2025	TOTAL as at 31-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery			-	-	-	-	-
5250-5299 Consumables	-		-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	4,084	5,733	(2,747)	2,986	2,986	(1,098)	-
0210-0219 LES Receivables	297	297	-	297	297	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	6,844	14,496	-	14,496	14,496	7,652	-
Other debtors	14,202	-	-	-	-	(14,202)	-
	25,427	20,526	(2,747)	17,779	17,779	(7,648)	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	(22,779)	205,000	(117,212)	87,788	13,217	35,996	(74,571)
	(22,779)	205,000	(117,212)	87,788	13,217	35,996	(74,571)
14 Payables							
4000 Payables	472,708	603,814	(104,248)	499,566	503,866	31,158	4,300
4100 Accruals	31,950	28,630	-	28,630	28,630	(3,320)	-
4150 Defered Income		481,454	(225,000)	256,454	31,705	31,705	(224,749)
Current portion of Long-Term Borrowings	-			-	-	-	-
Deferred income Grants	23,795	196,024	9,454	205,478	-	(23,795)	(205,478)
	528,453	1,309,922	(319,794)	990,128	564,201	35,748	(425,927)
15 Non Current Liabilities							
4200 Long Term Borrowings				-	-	-	-
Deferred income Grants and long term payable	23,104	22,033	-	22,033	22,033	(1,071)	-
	23,104	22,033	-	22,033	22,033	(1,071)	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Urban Imp & Construction	Computer software	New Street Signs	Trees	Computer Equipment	Plant, Machinery & equipment	Office Furniture	Motor Vehicles	Assets not yet capitalised	Total
	€	€	€	€	€	€	€	€	€	€
10%			100%	0%	25%	20%	8%	20%	0%	
Cost										
As at 01 January 2026	4,687,659	6,643	18,445	11,529	21,025	42,012	145,191	99,440	314,760	5,346,704
Additions	-	-	-	-	-	-	-	-	41,205	41,205
Disposals	331,103	-	-	-	-	-	-	-	(331,103)	-
As at 31 December 2026	5,018,762	6,643	18,445	11,529	21,025	42,012	145,191	99,440	24,862	5,387,909
Grants/ other reimbursements										
As at 01 January 2026	2,280,696	5,635	5,568	-	-	1,608	85,223	77,840	-	2,456,569
Additions	253,373	-	-	-	-	-	-	-	-	253,373
As at 31 December 2026	2,534,069	5,635	5,568	-	-	1,608	85,223	77,840	-	2,709,942
Accumulated Depreciation										
As at 01 January 2026	1,837,602	1,009	12,877	-	19,778	32,399	36,988	15,049	-	1,955,702
Charge for the year	98,513	-	-	-	6,589	3,323	3,956	3,135	-	115,517
Released on disposal										
As at 31 December 2026	1,936,115	1,009	12,877	-	26,367	35,722	40,944	18,184	-	2,071,219
Budgeted NBV 31 Dec 2025	512,451	-	-	11,529	1,247	7,530	22,979	6,550	24,410	586,696
Forecasted NBV 1 Jan 2026	569,361	(0)	0	11,529	1,247	8,005	22,980	6,551	314,760	934,433
Budgeted NBV 31 Dec 2026	548,578	(0)	0	11,529	(5,342)	4,682	19,024	3,416	24,862	606,749