



Attard Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary

The Q3's financial result is a surplus of EUR3.1k. This is a slight improvement from the result in Q2 which resulted in a deficit of EUR2.4k. The activities in Q3 were relatively in line with those of Q2, except for the following points which are worth noting:

- a) the increase in other income by EUR18k mainly relates to a EUR10.6k refund from DLG for the extra salaries & performance bonuses paid in the first half of 2025 (brought about by the collective agreement signed in Jan 2025); and a refund of the increase in the councillors' allowance of EUR6.8k up to Sept 2025;
- b) this quarter we see the interest on the remainder of the payable amount to Mr. Joseph Tabone being recognised as expenditure (under Finance Costs in the Statement of Income and Expenditure), as in July a final version of a repayment schedule was agreed with Mr. Joseph Tabone which includes interest on the payments made to him since March 2025 until Sept 2026. The interest charged up to the end of Sept 2025 amounted to Eur9,959; and
- c) increase of around EUR4.9k from previous quarter related to cleaning of culverts and other road cleaning costs.

The additional income noted above of around EUR18k less the interest costs of EUR10k and the road cleaning related costs of around EUR4.9k, resulted in an overall surplus of EUR3.1k for Q3.

The FSI as at end of Q3 stands at 138% - there were no major changes in relation to the capitalisation of ongoing projects since Q2, therefore the FSI is still in line with the FSI as at the end of Q2 (FSI at 130%). The small increase is mainly due to an additional EUR75k of grant payment received from Ambjent Malta in August in relation to the embellishment of the Gnien il-Palma, which increased the deferred income. This will be netted off with the associated costs when project will be capitalised.

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Mayor

Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	588,072	784,096	-	784,096
Income raised from Bye-Laws (2)	47,961	70,400	-	70,400
Income raised from LES (3)	3,053	4,600	-	4,600
Investment Income (4)	-	-	-	-
Other Income (5)	18,820	1,500	-	1,500
TOTAL	657,905	860,596	-	860,596
Expenditure				
Personal Emoluments (6)	237,386	305,980	-	305,980
Operations and Maintenance (7)	277,911	369,346	-	369,346
Administration (8)	53,050	65,192	-	65,192
Finance Cost (9)	9,959	-	-	-
Other Expenditure (10)	76,453	108,503	-	108,503
TOTAL	654,759	849,020	-	849,020
Surplus / Deficit	3,147	11,576	-	11,576

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,135,787	586,696		586,696
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	20,526	25,427	-	25,427
Cash and Cash Equivalents (13)	205,000	(22,779)	-	(22,779)
Total Current Assets	225,526	2,648	-	2,648
Current Liabilities				
Payables (14)	1,309,922	528,453	-	528,453
Total Current Liabilities	1,309,922	528,453	-	528,453
Net Current Assets	(1,084,396)	(525,805)	-	(525,805)
Non-current liabilities (15)	22,033	23,104	-	23,104
Net Assets	29,358	37,787	-	37,787
Reserves				
Retained Funds	29,358	37,787		37,787

Financial Situation Indicator

DESCRIPTION					
Current Assets		225,526	2,648	-	2,648
Current Liabilities		1,309,922	528,453	-	528,453
Working Capital		(1,084,396)	(525,805)	-	(525,805)
Government Allocation		784,096	784,096	-	784,096
FSI		(138) %	(67) %		(67) %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	3,147	11,576	-	11,576
Adjustments for:				
Depreciation	76,453	108,503	-	108,503
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	315,482	(468,236)		(468,236)
Increase / (Decrease) in accruals	(26,832)	(23,512)		(23,512)
Decrease / (Increase) in receivables	31,853	26,952		26,952
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	400,102	(344,717)	-	(344,717)
Interest paid				-
<i>Net cash from operating activities</i>	400,102	(344,717)	-	(344,717)
Cash flows from investing activities				
Purchase of property, plant & equipment	(287,520)	(1,048,790)		(1,048,790)
Proceeds from sale of property, plant & equipment		640,280		640,280
Grants received		638,030		638,030
Interest received				-
<i>Net cash used in investing activities</i>	(287,520)	229,520	-	229,520
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	112,582	(115,197)	-	(115,197)
Cash & cash equivalents at beginning of year	92,418	92,418		92,418
Cash & cash equivalents at end of Quarter	205,000	(22,779)	-	(22,779)

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	588,072	784,096		784,096
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	-			-
	588,072	784,096	-	784,096
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	3,900		3,900
0026-0035 Income from Permits	47,961	66,500		66,500
	47,961	70,400	-	70,400
3 Local Enforcement income				
0037 Commission from Regional Committees	2,715	4,600		4,600
0038-0055 Contraventions	338			-
	3,053	4,600	-	4,600
4 Investment Income				
0091-0095 Bank interest	-			-
0096-0099 Income received from Government Securities	-			-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	-			-
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	300	1,500		1,500
0110-0119 Contributions	18,520			-
0120-0129 General Income	-			-
	18,820	1,500	-	1,500
Total	657,905	860,596	-	860,596

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	15,225	20,100		20,100
1200 Employees' Salaries & Wages	190,929	239,900		239,900
1300 Bonuses	2,645	3,800		3,800
1400 Income Supplements	-	-		-
1500 Social Security Contributions	14,542	17,500		17,500
1600 Allowances	2,600	1,680		1,680
1700 Overtime	11,446	23,000		23,000
	237,386	305,980	-	305,980
7 Operations and Maintenance				
2100-2149 Public Utilities	10,746	2,806		2,806
2200-2259 Public Materials & Supplies	6,038	11,318		11,318
2300-2399 Repairs & upkeep	9,695	22,351		22,351
2400-2449 Rent	610	150		150
3010 Street Lighting	3,791	6,122		6,122
3020 Lease of Equipment	1,842	3,424		3,424
3030 Insurance	8,211	11,245		11,245
3035 Bank Charges	1,247	1,586		1,586
3038 Penalties	-	-		-
3041 Refuse Collection	-	-		-
3042 Bulky Refuse Collection	15,930	21,240		21,240
3043 Bins on wheels	4,720	5,157		5,157
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	142,085	173,579		173,579
3052 Cleaning & Maintenance of Non-Urban Areas	3,103	17,741		17,741
3053 Cleaning of Public Conveniences	8,637	13,529		13,529
3055 Cleaning of Council Premises	850	1,320		1,320
3040 Waste Disposal	-	-		-
3060 Cleaning & Maintenance of Parks & Gardens	22,304	31,868		31,868
3061 Cleaning & Maintenance of Soft Areas	-	6,213		6,213
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	-	-		-
3070-3090 Consultation Fees	-	-		-
3100-3139 Contract & Project Management	1,250	4,227		4,227
3300-3379 Hospitality	-	-		-
3380-3389 Community	32,052	30,399		30,399
3390-3394 Donations	1,800	-		-
3600-3694 Local Enforcement Expenses	3,000	2,770		2,770
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
Other Contractual Services	-	2,300		2,300
	277,911	369,346	-	369,346
8 Administration				
2150-2199 Office Utilities	5,840	8,971		8,971
2260-2299 Office Materials & Supplies	6,831	4,627		4,627
2450-2499 Office Rent	9,250	11,250		11,250
2500-2599 National & International Memberships	55	55		55
2600-2699 Office Services	4,112	9,334		9,334
2700-2799 Transport	7,394	9,835		9,835
2800-2899 Travel	-	-		-
2900-2999 Information Services	2,858	3,096		3,096
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	16,711	16,476		16,476
3200-3299 Training	-	1,495		1,495
3345 Office Hospitality	-	53		53
3400-3499 Incidental Expenses	-	-		-
	53,050	65,192	-	65,192
9 Finance Costs				
3036 Interest on Bank Loan	-	-		-
Other interest	9,959	-		-
	9,959	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	76,453	108,503		108,503
				-
	76,453	108,503	-	108,503
Total	654,759	849,020	-	849,020
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	5,733	4,084		4,084
0210-0219 LES Receivables	297	297		297
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	14,496	6,844		6,844
Other debtors	-	14,202		14,202
	20,526	25,427	-	25,427
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	205,000	(22,779)		(22,779)
	205,000	(22,779)	-	(22,779)
14 Payables				
4000 Payables	603,814	472,708		472,708
4100 Accruals	28,630	31,950		31,950
4150 Deferred Income	677,478	23,795		23,795
Short-term Borrowings	-	-		-
	1,309,922	528,453	-	528,453
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Deferred income Grants and long term payables	22,033	23,104		23,104
	22,033	23,104	-	23,104

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2026 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	15,225			15,225		(15,225)		-
Employee Salaries and wages	190,929			190,929		(190,929)		-
Bonuses	2,645			2,645		(2,645)		-
Income Supplements	-			-		-		-
Social Security Contributions	14,542			14,542		(14,542)		-
Allowances	2,600			2,600		(2,600)		-
Overtime	11,446			11,446		(11,446)		-
	237,386	-	-	237,386	-	(237,386)	-	-
Operations and maintenance								
Utilities	10,746			10,746		(10,746)		-
Materials and supplies	6,038			6,038		(6,038)		-
Repair and upkeep (works)	9,695			9,695		(9,695)		-
Rent	610			610		(610)		-
Street lighting	3,791			3,791		(3,791)		-
Lease of Equipment	1,842			1,842		(1,842)		-
Insurance	8,211			8,211		(8,211)		-
Bank Charges	1,247			1,247		(1,247)		-
Penalties	-			-		-		-
Refuse collection	-			-		-		-
Bulky Refuse Collection	15,930			15,930		(15,930)		-
Bins on wheels	4,720			4,720		(4,720)		-
Bring in sites	-			-		-		-
Road and Street Cleaning	142,085			142,085		(142,085)		-
Cleaning and maintenance of non-urban areas	3,103			3,103		(3,103)		-
Cleaning of Public Conveniences	8,637			8,637		(8,637)		-
Cleaning of Council premises	850			850		(850)		-
Waste disposal	-			-		-		-
Cleaning & maintenance of parks and gardens	22,304			22,304		(22,304)		-
Cleaning & maintenance of soft areas	-			-		-		-
Cleaning & maintenance of Beaches & CA	-			-		-		-
Cleaning & maintenance of Country Non-Urban	-			-		-		-
Other contractual services	-			-		-		-
Consultation Fees	-			-		-		-
Contract & Project Management	1,250			1,250		(1,250)		-
Hospitality	-			-		-		-
Community	32,052			32,052		(32,052)		-
Donations	1,800			1,800		(1,800)		-
EU projects	-			-		-		-
Twinning	-			-		-		-
Local enforcement system	3,000			3,000		(3,000)		-
Provision for bad debts	-			-		-		-
	277,911	-	-	277,911	-	(277,911)	-	-
Administration								
Office utilities	5,840			5,840		(5,840)		-
Office Materials and Supplies	6,831			6,831		(6,831)		-
Office Rent	9,250			9,250		(9,250)		-
National and International memberships	55			55		(55)		-
Office Services	4,112			4,112		(4,112)		-
Transport	7,394			7,394		(7,394)		-
Travel	-			-		-		-
Information Services	2,858			2,858		(2,858)		-
Office cleaning	-			-		-		-
Professional services	16,711			16,711		(16,711)		-
Training	-			-		-		-
Office hospitality	-			-		-		-
Incidental Expenses	-			-		-		-
Interest on Bank Loan	-			-		-		-
Depreciation charge for the year	-			-		-		-
Other interest	9,959			9,959		(9,959)		-
	63,009	-	-	63,009	-	(63,009)	-	-
Total	578,307	-	-	578,307	-	(678,307)	-	-
Capital Expenditure/ Projects								
Acquisition of property				-		-		-
Equipment				-		-		-
Project - Local Council New Office	79,187			79,187		(79,187)		-
Project 2 (to provide details)				-		-		-
Project 3 (to provide details)				-		-		-
Project 4 (to provide details)				-		-		-
Total	79,187	-	-	79,187	-	(79,187)	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset	Construction & Urban Improvement	Computer Software	New Street Signs	Trees	Computer Equipment	Plant, machinery and office equipment	Assets under construction	Office Furniture & Fittings	Motor Vehicles	Total
% of depreciation	10%	0%	100%	0%	25%	20%	0%	10%	20%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	4,311,270	-	18,445	11,529	21,024	41,462	256,180	145,191	99,440	4,904,541
Additions	6,495				550		280,474			287,520
Disposals										
As at end of September 2025	4,317,765	-	18,445	11,529	21,024	42,012	536,654	145,191	99,440	5,192,061
Grants/ other reimbursements/										
As at 1st January 2025	1,961,927	-	5,568	-	-	1,608	-	85,222	77,840	2,132,165
Additions										
As at end of September 2025	1,961,927	-	5,568	-	-	1,608	-	85,222	77,840	2,132,165
Accumulated Depreciation										
As at 1st January 2025	1,742,309	-	12,877	-	18,449	29,076	-	33,032	11,914	1,847,657
Charge for the period	67,645				3,489			2,967	2,351	76,453
Released on disposal										
As at end of September 2025	1,809,954	-	12,877	-	18,449	32,565	-	35,999	14,265	1,924,110
NBV	545,885	-	-	11,529	2,575	7,839	536,654	23,970	7,335	1,135,787