



Year

Attard Local Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

In 2024, the FSI turns into a positive percentage after a few years of being a negative percentage, due to the grant income received on ongoing projects that is shown as a liability in the Balance sheet until the projects are finalised and thus affecting negatively the FSI.

At the end of 2023, the Gnien L-Istazzjon project was finalised and in 2024 the two other associated projects on the furniture and the train enclosure for Gnien L-Istazzjon will also be finalised. In addition, the other significant project on the building of the new local council offices will also be concluded and will see us move into our new location. Thus, all the grants we have received on these projects will be deducted from the costs of these projects, instead of being shown as a liability and this will result in an FSI of a positive 1%.

The remaining unfinished project will be the Regeneration of Gnien Il-Palma on which it is estimated that we will spend around EUR150k in 2024 with a further EUR75k of grant income to be received by Ambjent Malta. The local council's focus for 2024 will be on ensuring that the operation of Gnien L-Istazzjon as a tourist information centre and cultural site will be a successful one, thus we will incur additional costs for having employees on site welcoming tourists and ensuring the building is clean and well-kept. In addition, in 2024 we will start operating a service of a van for the elderly to take them to key locations such as hospitals, social security offices and banks which will result in additional costs for the van driver. Another important focus point for 2024 will be to keep on voicing our concerns with Regjun Tramuntana on the service of the new waste collection contractor to provide a better service to the Attard residents and also for us to reduce the additional costs of engaging a local contractor to clean up boxes and waste left-overs that remain in the streets following the waste collection service.



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	828,510	828,508	914,535	86,025	86,027
Income raised from Bye-Laws (2)	43,050	52,348	48,400	5,350	(3,948)
Income raised from LES (3)	2,500	6,057	6,000	3,500	(57)
Investment Income (4)	-	-	-	-	-
Other Income (5)	170,000	3,824	2,000	(168,000)	(1,824)
TOTAL	1,044,060	890,737	970,935	(73,125)	80,198
Expenditure					
Personal Emoluments (6)	220,375	237,896	267,507	47,132	29,611
Operations and Maintenance (7)	689,336	600,198	602,408	(86,928)	2,210
Administration (8)	57,400	51,154	58,900	1,500	7,746
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	30,678	68,801	40,318	9,640	(28,483)
TOTAL	997,789	958,049	969,133	(28,656)	11,084
Surplus / Deficit	46,271	(67,312)	1,802	(44,469)	69,114

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	331,383	606,551	429,003	97,620	(177,548)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	57,161	262,492	29,363	(27,798)	(233,129)
Cash and Cash Equivalents (13)	233,478	59,375	254,451	20,973	195,076
Total Current Assets	290,639	321,867	283,814	(6,825)	(38,053)
Current Liabilities (14)					
Payables	200,924	517,636	300,233	99,309	(217,403)
Total Current Liabilities	200,924	517,636	300,233	99,309	(217,403)
Net Current Assets	89,715	(195,769)	(16,419)	(106,134)	179,350
Non-current liabilities (15)					
	102,886	198,259	198,259	95,373	(0)
Net Assets	318,212	212,523	214,325	(103,887)	1,802
Reserves					
Retained Funds	318,212	212,523	214,325	(103,887)	1,802

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	290,639	321,867	283,814
Current Liabilities	200,924	517,636	300,233
Working Capital	89,715	(195,769)	(16,419)
Government Allocation	828,510	828,508	914,535
FSI	11 %	(24) %	(2) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	
Cash Inflows					
Government cash inflows	228,634	299,288	228,634	228,634	985,190
Cash flows from Bye-Laws & L.N fees	10,750	10,750	10,750	10,750	43,000
Local Enforcement cash flows	1,500	1,500	1,500	1,500	6,000
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning					-
Cash from Community Services			5,400	2,000	7,400
Other Cash Inflows	8,514	198,761	135,243	168,297	510,815
TOTAL Inflows	249,398	510,299	381,527	411,181	1,552,405
Cash Outflows					
Personal Emoluments	66,876	66,876	66,876	66,876	267,504
Operations & Maintenance	166,106	141,853	141,853	141,853	591,665
Administration	13,000	13,000	16,450	16,450	58,900
Finance					-
Capital					
Acquisition of property					-
Construction		85,000	85,000	150,000	320,000
Improvements					-
Special programmes					-
Computers, office equipment and motor vehicle	29,500	16,740	3,510	34,510	84,260
	29,500	101,740	88,510	184,510	404,260
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services	8,750	8,750	8,750	8,750	35,000
	8,750	8,750	8,750	8,750	35,000
TOTAL Outflows	284,232	332,219	322,439	418,439	1,357,329
SURPLUS / (DEFICIT)	(34,834)	178,080	59,088	(7,258)	195,076
Brought forward (Bank /Cash Bal.)	59,375	24,541	202,621	261,709	59,375
Carry forward	24,541	202,621	261,709	254,451	254,451

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	828,510	621,381	207,127	828,508	914,535	86,025	86,027
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-	-
	828,510	621,381	207,127	828,508	914,535	86,025	86,027
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	50	4,090	1,363	5,454	5,400	5,350	(54)
0026-0035 Income from Permits	43,000	35,171	11,723	46,894	43,000	-	(3,894)
	43,050	39,261	13,086	52,348	48,400	5,350	(3,948)
3	Local Enforcement Income						
0037 Commission from Regional Committees	1,000	3,364	1,121	4,485	4,500	3,500	15
0038-0055 Contraventions	1,500	1,179	393	1,572	1,500	-	(72)
	2,500	4,543	1,514	6,057	6,000	3,500	(57)
4	Investment Income						
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5	General Income						
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	1,500	500	2,000	2,000	2,000	-
0110-0119 Contributions	170,000	1,368	456	1,824	-	(170,000)	(1,824)
0120-0129 General Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	170,000	2,868	956	3,824	2,000	(168,000)	(1,824)
Total	1,044,060	668,053	222,683	890,737	970,935	(73,125)	80,198

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	38,603	28,127	10,475	38,602	38,700	97	98
1200 Employees' Salaries & Wages	159,727	124,668	41,556	166,224	195,582	35,855	29,358
1300 Bonuses	1,665	2,959	986	3,945	3,945	2,280	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	12,500	10,826	3,607	14,433	14,400	1,900	(33)
1600 Allowances	880	660	220	880	880	-	-
1700 Overtime	7,000	10,359	3,453	13,812	14,000	7,000	188
	220,375	177,599	60,297	237,896	267,507	47,132	29,611
7 Operations and Maintenance							
2100-2149 Public Utilities	6,000	7,969	2,682	10,651	11,000	5,000	349
2200-2259 Public Materials & Supplies	7,500	10,016	3,339	13,355	7,500	-	(5,855)
2300-2399 Repairs & Upkeep	36,000	24,954	8,412	33,366	35,000	(1,000)	1,634
2400-2449 Rent	1,235	458	153	611	650	(585)	39
3010 Street Lighting	10,000	10,832	3,611	14,443	15,000	5,000	557
3020 Lease of Equipment	2,200	1,365	455	1,820	1,820	(380)	-
3030 Insurance	7,400	6,462	2,154	8,616	8,600	1,200	(16)
3035 Bank Charges	1,200	1,008	336	1,344	1,400	200	56
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	69,691	65,096	21,699	86,795	87,000	17,309	205
3041 Refuse Collection	280,000	53,743	17,914	71,657	72,000	(208,000)	343
3042 Bulky Refuse Collection	21,240	16,004	5,335	21,339	22,000	760	661
3043 Bins on wheels	6,500	3,527	1,176	4,703	4,700	(1,800)	(3)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	139,000	141,334	47,111	188,445	180,000	41,000	(8,445)
3052 Cleaning & Maintenance of Non-Urban Areas	6,000	12,366	4,122	16,488	17,000	11,000	512
3053 Cleaning of Public Conveniences	10,300	18,815	6,272	25,087	25,000	14,700	(87)
3055 Cleaning of Council Premises	100	-	-	-	-	(100)	-
3060 Cleaning & Maintenance of Parks & Gardens	43,000	27,014	9,005	36,019	36,000	(7,000)	(19)
3061 Cleaning & Maintenance of Soft Areas	15,500	12,310	4,103	16,413	17,000	1,500	587
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	170	-	-	-	-	(170)	-
3070-3090 Consultation Fees	500	354	118	472	500	-	28
3100-3139 Contract & Project Management	15,000	8,376	2,792	11,168	12,000	(3,000)	832
3300-3379 Hospitality	500	-	-	-	-	(500)	-
3380-3389 Community	9,500	26,224	8,741	34,965	45,738	36,238	10,773
3600-3694 Local Enforcement Expenses	800	781	260	1,041	1,000	200	(41)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Donations	-	1,050	350	1,400	1,500	1,500	100
	689,336	450,058	150,140	600,198	602,408	(86,928)	2,210

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	6,600	1,310	437	1,747	1,800	(4,800)	53
2260-2299 Office Materials & Supplies	1,000	2,831	957	3,788	4,000	3,000	212
2450-2499 Office Rent	6,000	9,000	3,000	12,000	15,900	9,900	3,900
2500-2599 National & International Memberships	1,300			-		(1,300)	-
2600-2699 Office Services	12,000	6,809	2,270	9,079	10,000	(2,000)	921
2700-2799 Transport	11,500	6,140	2,047	8,187	8,500	(3,000)	313
2800-2899 Travel	-			-	-	-	-
2900-2999 Information Services	8,000	3,898	1,299	5,197	5,500	(2,500)	303
3050 Office Cleaning	1,000	780	300	1,080	1,200	200	120
3140-3199 Professional Services	10,000	7,558	2,518	10,076	12,000	2,000	1,924
3200-3299 Training	-			-	-	-	-
3345 Office Hospitality				-	-	-	-
3400-3499 Incidental Expenses		-	-	-	-	-	-
		-	-	-	-	-	-
	57,400	38,326	12,828	51,154	58,900	1,500	7,746
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-		100	100	200	200	100
8000-8099 Depreciation (Charge for the Year)	30,678	21,831	46,870	68,701	40,118	9,440	(28,583)
	30,678	21,831	46,970	68,801	40,318	9,640	(28,483)
Total	997,789	687,814	270,235	958,049	969,133	(28,656)	11,084

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep	30 Sep-31 Dec	31-Dec	2024		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	51,800	49,499	(34,998)	14,501	5,787	(46,013)	(8,714)
0210-0219 LES Receivables	300	763		763	763	463	-
0220-0229 Receivables from EU	-	-		-	-	-	-
0250 Prepayments & Accrued income	5,061	31,672	50,838	82,510	11,856	6,795	(70,654)
Other debtors			164,718	164,718	10,957	10,957	(153,761)
	57,161	81,934	180,558	262,492	29,363	(27,798)	(233,129)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	233,478	117,855	(58,480)	59,375	254,451	20,973	195,076
	233,478	117,855	(58,480)	59,375	254,451	20,973	195,076
14 Payables							
4000 Payables	19,683	59,176	109,023	168,199	168,199	148,516	-
4100 Accruals	31,241	45,031	36,256	81,287	57,034	25,793	(24,253)
4150 Defered Income							
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Deferred income Grants	150,000	367,319	(99,169)	268,150	75,000	(75,000)	(193,150)
	200,924	471,526	46,110	517,636	300,233	99,309	(217,403)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income Grants	102,886	271,267	(73,008)	198,259	198,259	95,373	(0)
	102,886	271,267	(73,008)	198,259	198,259	95,373	(0)

16 Depreciation of Property, Plant and Equipment

Asset	Urban Imp & Construction	Computer software	New Street Signs	Trees	Computer Equipment	Plant, Machinery & equipment	Office Furniture	Motor Vehicles	Assets not yet capitalised	Total
% of depreciation	10%	25%	100%	0%	25%	20%	8%	20%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	3,761,432	6,643	18,445	11,529	17,892	31,704	34,474	26,999	376,532	4,285,651
Additions	406,319				40,230		107,898	40,030	150,000	744,477
Disposals									(340,217)	(340,217)
As at 31 December 2024	4,167,751	6,643	18,445	11,529	58,122	31,704	142,372	67,029	186,315	4,689,911
Grants/ other reimbursements										
As at 01 January 2024	1,911,343	5,635	5,568			1,608	2,892	15,275		1,942,320
Additions	413,056				29,399		74,235	25,000		541,690
As at 31 December 2024	2,324,399	5,635	5,568	-	29,399	1,608	77,127	40,275	-	2,484,010
Accumulated Depreciation										
As at 01 January 2024	1,642,963	1,009	12,877		16,405	25,827	28,919	8,779		1,736,779
Charge for the year	27,953				3,080	854	4,636	3,595		40,118
Released on disposal										-
As at 31 December 2024	1,670,916	1,009	12,877	-	19,485	26,681	33,555	12,374	-	1,776,897
Budgeted NBV 31 Dec 2023	229,592			11,529	2,206	8,840	14,728	7,684	56,804	331,383
Forecasted NBV 1 Jan 2024	207,126	-	(0)	11,529	1,487	4,269	2,663	2,945	376,532	606,551
Budgeted NBV 31 Dec 2024	172,436	-	(0)	11,529	9,238	3,415	31,690	14,380	186,315	429,003