



# **Attard Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2022 (Quarter 4)**



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***Overview and Summary***

The main focus of this budget are the projects outlined in the Depreciation Schedule.

This Budget is focused mainly on having an even better FSI than last year which stood at 19%.

The Council is also working on two major tenders: the furnishings of the new local Council offices and the construction of the Pavilion i.e Cultural and Info Centre in Gnien l-Istazzjon. The former process is in the process of adjudication and will be awarded around May after an appeal which bid saw FES Projects Limited being the lowest priced winning offer. The latter has been adjudicated and contract will be signed this December 2021 with the project envisaged to be completed by 2022/23

The new Local Council offices project is envisaged to be concluded by end 2022.

Next in line will be the refurbishment of Gnien il-Palma and Gnien Karm Debono but these two projects for the moment have been shelved as the majority of the funding has to be through Development Planning Fund the present funding is only enough to co-finance the first two projects. There are also plans for the resurfacing of major roads such as Triq il-Linja, the Housing Estate Area and the roads around Triq is-Sieqja, Zir, Qamh which have been affected by the Central Link Project which project will be completed soon. Other works on the Central Link will proceed outside the locality but which are affecting the area as regards access, traffic management and other major road works. Ta' Qali is also undergoing a major structural change which is affecting traffic flow in H'Attard.

The Council will also continue on the Government's intent for cleaner localities, well maintained open public spaces and an increased level of sustainable localities. The other main focuses will be the social aspect which are slowly getting back to normal. Most activities were halted and this has greatly affected the social aspect of our village were activities were on the monthly agenda of most organisations such as band clubs and the Parish Office. Hopefully, such will resume soon enough to continue with our preset objectives of offering our residents new initiatives and new standard of livings.



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2022 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Income</b>				
Funds received from Central Government (1)	820,921	826,461	-	826,461
Income raised from Bye-Laws (2)	41,869	45,000	-	45,000
Income raised from LES (3)	4,543	3,800	-	3,800
Investment Income (4)	-	-	-	-
Other Income (5)	170,187	160,150	-	160,150
<b>TOTAL</b>	<b>1,037,520</b>	<b>1,035,411</b>	<b>-</b>	<b>1,035,411</b>
<b>Expenditure</b>				
Personal Emoluments (6)	216,789	183,549	-	183,549
Operations and Maintenance (7)	768,764	730,173	-	730,173
Administration (8)	65,025	65,040	-	65,040
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	55,150	56,515	-	56,515
<b>TOTAL</b>	<b>1,105,728</b>	<b>1,035,277</b>	<b>-</b>	<b>1,035,277</b>
<b>Surplus / Deficit</b>	<b>(68,208)</b>	<b>134</b>	<b>-</b>	<b>134</b>

## Statement of Financial Position as at end of December 2022 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	537,051	299,360		299,360
<b>Current Assets</b>				
Inventories (11)	-	2,146	-	2,146
Receivables (12)	182,561	80,867	-	80,867
Cash and Cash Equivalents (13)	286,114	517,290	-	517,290
<b>Total Current Assets</b>	<b>468,675</b>	<b>600,303</b>	<b>-</b>	<b>600,303</b>
<b>Current Liabilities</b>				
Payables (14)	462,519	291,343	-	291,343
<b>Total Current Liabilities</b>	<b>462,519</b>	<b>291,343</b>	<b>-</b>	<b>291,343</b>
<b>Net Current Assets</b>	<b>6,156</b>	<b>308,960</b>	<b>-</b>	<b>308,960</b>
<b>Non-current liabilities (15)</b>	<b>271,267</b>	<b>237,733</b>	<b>-</b>	<b>237,733</b>
<b>Net Assets</b>	<b>271,940</b>	<b>370,587</b>	<b>-</b>	<b>370,587</b>
<b>Reserves</b>				
Retained Funds	271,940	370,587		370,587

## Financial Situation Indicator

DESCRIPTION					
Current Assets		468,675	600,303	-	600,303
Current Liabilities		462,519	291,343	-	291,343
<b>Working Capital</b>		<b>6,156</b>	<b>308,960</b>	<b>-</b>	<b>308,960</b>
Government Allocation		818,812	818,811	-	
<b>FSI</b>		<b>1 %</b>	<b>38 %</b>		<b>#DIV/0!</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(68,208)	134	-	134
Adjustments for:				
Depreciation	52,000	56,515	-	56,515
Increase / (Decrease) in Allowance for Bad Debts	1,525			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	391,766			-
Increase / (Decrease) in accruals	33,879			-
Decrease / (Increase) in receivables	(28,886)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	<b>382,076</b>	<b>56,649</b>	-	<b>56,649</b>
Interest paid				-
<i>Net cash from operating activities</i>	<b>382,076</b>	<b>56,649</b>	-	<b>56,649</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(456,183)	(1,017,224)		(1,017,224)
Proceeds from sale of property, plant & equipment				-
Grants received	66,971	923,561		923,561
Interest received				-
<i>Net cash used in investing activities</i>	<b>(389,212)</b>	<b>(93,663)</b>	-	<b>(93,663)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(7,136)</b>	<b>(37,014)</b>	-	<b>(37,014)</b>
Cash & cash equivalents at beginning of year	293,250	554,304		554,304
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>286,114</b>	<b>517,290</b>	-	<b>517,290</b>

## Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>Income</b>					
<b>1</b>	<b>Funds received from Central Government:</b>				
	0001 In terms of section 55 CAP 363	818,812	818,811		818,811
	0002-0004 In terms of section 58 CAP 363	-			-
	0005-0019 Other income	2,109	7,650		7,650
		<b>820,921</b>	<b>826,461</b>	-	<b>826,461</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services	8	2,000		2,000
	0026-0035 Income from Permits	41,861	43,000		43,000
		<b>41,869</b>	<b>45,000</b>	-	<b>45,000</b>
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees	3,428	1,000		1,000
	0038-0055 Contraventions	1,114	2,800		2,800
		<b>4,543</b>	<b>3,800</b>	-	<b>3,800</b>
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest	-			-
	0096-0099 Income received from Government Securities	-			-
		-	-	-	-
<b>5</b>					
	0056-0065 Sponsorships	-			-
	0066-0069 Documents & Information	-			-
	0070-0075 EU funds	-			-
	0076-0080 Twinning	-			-
	0081-0089 Insurance Claims	-			-
	0100-0109 Donations	-			-
	0110-0119 Contributions	170,187	160,150		160,150
	0120-0129 General Income	-			-
		<b>170,187</b>	<b>160,150</b>	-	<b>160,150</b>
	<b>Total</b>	<b>1,037,520</b>	<b>1,035,411</b>	-	<b>1,035,411</b>



## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	38,116	38,116		38,116
	1200 Employees' Salaries & Wages	154,447	127,299		127,299
	1300 Bonuses	2,279	3,072		3,072
	1400 Income Supplements		-		-
	1500 Social Security Contributions	12,261	12,682		12,682
	1600 Allowances	880	880		880
	1700 Overtime	8,806	1,500		1,500
		<b>216,789</b>	<b>183,549</b>	<b>-</b>	<b>183,549</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	5,360	4,800		4,800
	2200-2259 Public Materials & Supplies	7,453	6,400		6,400
	2300-2399 Repairs & upkeep	46,380	44,000		44,000
	2400-2449 Rent	1,235	150		150
	3010 Street Lighting	10,057	13,000		13,000
	3020 Lease of Equipment	2,296	2,000		2,000
	3030 Insurance	7,448	7,200		7,200
	3035 Bank Charges	1,242	1,200		1,200
	3038 Penalties		-		-
	3041 Refuse Collection	321,680	69,691		69,691
	3042 Bulky Refuse Collection	24,627	320,300		320,300
	3043 Bins on wheels	6,608	24,000		24,000
	3045 Bring in sites		4,500		4,500
	3051 Road & Street Cleaning	142,902	-		-
	3052 Cleaning & Maintenance of Non-Urban Areas	6,114	109,032		109,032
	3053 Cleaning of Public Conveniences	11,552	5,000		5,000
	3055 Cleaning of Council Premises	44	10,300		10,300
	3040 Waste Disposal	79,357	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	43,107	40,000		40,000
	3061 Cleaning & Maintenance of Soft Areas	17,590	15,500		15,500
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	177	900		900
	3070-3090 Consultation Fees	383	500		500
	3100-3139 Contract & Project Management	17,914	21,000		21,000
	3300-3379 Hospitality	916	300		300
	3380-3389 Community	8,770	29,000		29,000
	3390-3394 Donations		1,400		1,400
	3600-3694 Local Enforcement Expenses	799	-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning	4752.5	-		-
		<b>768,764</b>	<b>730,173</b>	<b>-</b>	<b>730,173</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	6,639	7,800		7,800
	2260-2299 Office Materials & Supplies	1,475	800		800
	2450-2499 Office Rent	6,965	10,800		10,800
	2500-2599 National & International Memberships	1,365	100		100
	2600-2699 Office Services	15,245	14,000		14,000
	2700-2799 Transport	11,694	3,500		3,500
	2800-2899 Travel	3,266	-		-
	2900-2999 Information Services	7,292	15,000		15,000
	3050 Office Cleaning	980	1,040		1,040
	3410-3199 Professional Services	10,104	12,000		12,000
	3200-3299 Training		-		-
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		-		-
		<b>65,025</b>	<b>65,040</b>	<b>-</b>	<b>65,040</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	3,150			-
8000-8099 Depreciation As at end of December 2022	52,000	56,515		56,515
				-
Depreciation	<b>55,150</b>	<b>56,515</b>	-	<b>56,515</b>
<b>Total</b>	<b>1,105,728</b>	<b>1,035,277</b>	-	<b>1,035,277</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-	2,146		2,146
5250-5299 Consumables	-			-
	-			-
	-	<b>2,146</b>	-	<b>2,146</b>
<b>12 Receivables</b>				
0201-0209 Receivables	161,873	55,218		55,218
0210-0219 LES Receivables	297	614		614
0220-0229 Receivables from EU	15,330	-		-
0250 Prepayments & Accrued income	5,061	19,942		19,942
		5,093		5,093
	<b>182,561</b>	<b>80,867</b>	-	<b>80,867</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	286,114	517,290		517,290
	<b>286,114</b>	<b>517,290</b>	-	<b>517,290</b>
<b>14 Payables</b>				
4000 Payables	106,529	2,568		2,568
4100 Accruals	91,071	15,247		15,247
4150 Deferred Income	264,918	273,528		273,528
Short-term Borrowings				-
				-
	<b>462,519</b>	<b>291,343</b>	-	<b>291,343</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	271,267	237,733		237,733
				-
	<b>271,267</b>	<b>237,733</b>	-	<b>237,733</b>

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

**Statement of Income and Expenditure**  
**1st January till End of December 2022 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Income</b>				
Funds received from Central Government (1)	820,921	826,461	-	826,461
Income raised from Bye-Laws (2)	41,869	45,000	-	45,000
Income raised from LES (3)	4,543	3,800	-	3,800
Investment Income (4)	-	-	-	-
Other Income (5)	170,187	160,150	-	160,150
<b>TOTAL</b>	<b>1,037,520</b>	<b>1,035,411</b>	<b>-</b>	<b>1,035,411</b>
<b>Expenditure</b>				
Personal Emoluments (6)	216,789	183,549	-	183,549
Operations and Maintenance (7)	768,764	730,173	-	730,173
Administration (8)	65,025	65,040	-	65,040
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	55,150	56,515	-	56,515
<b>TOTAL</b>	<b>1,105,728</b>	<b>1,035,277</b>	<b>-</b>	<b>1,035,277</b>
<b>Surplus / Deficit</b>	<b>(68,208)</b>	<b>134</b>	<b>-</b>	<b>134</b>

## Statement of Financial Position as at end of December 2022 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	537,051	299,360		299,360
<b>Current Assets</b>				
Inventories (11)	-	2,146	-	2,146
Receivables (12)	182,561	80,867	-	80,867
Cash and Cash Equivalents (13)	286,114	517,290	-	517,290
<b>Total Current Assets</b>	<b>468,675</b>	<b>600,303</b>	<b>-</b>	<b>600,303</b>
<b>Current Liabilities</b>				
Payables (14)	462,519	291,343	-	291,343
<b>Total Current Liabilities</b>	<b>462,519</b>	<b>291,343</b>	<b>-</b>	<b>291,343</b>
<b>Net Current Assets</b>	<b>6,156</b>	<b>308,960</b>	<b>-</b>	<b>308,960</b>
<b>Non-current liabilities (15)</b>	<b>271,267</b>	<b>237,733</b>	<b>-</b>	<b>237,733</b>
<b>Net Assets</b>	<b>271,940</b>	<b>370,587</b>	<b>-</b>	<b>370,587</b>
<b>Reserves</b>				
Retained Funds	271,940	370,587		370,587

## Financial Situation Indicator

DESCRIPTION				
Current Assets	468,675	600,303	-	600,303
Current Liabilities	462,519	291,343	-	291,343
<b>Working Capital</b>	<b>6,156</b>	<b>308,960</b>	<b>-</b>	<b>308,960</b>
Government Allocation	818,812	818,811	-	
<b>FSI</b>	<b>1 %</b>	<b>38 %</b>		<b>#DIV/0!</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(68,208)	134	-	134
Adjustments for:				
Depreciation	52,000	56,515	-	56,515
Increase / (Decrease) in Allowance for Bad Debts	1,525			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	391,766			-
Increase / (Decrease) in accruals	33,879			-
Decrease / (Increase) in receivables	(28,886)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	382,076	56,649	-	56,649
Interest paid				-
<i>Net cash from operating activities</i>	382,076	56,649	-	56,649
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(456,183)	(1,017,224)		(1,017,224)
Proceeds from sale of property, plant & equipment				-
Grants received	66,971	923,561		923,561
Interest received				-
<i>Net cash used in investing activities</i>	(389,212)	(93,663)	-	(93,663)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(7,136)	(37,014)	-	(37,014)
Cash & cash equivalents at beginning of year	293,250	554,304		554,304
<b>Cash &amp; cash equivalents at end of Quarter</b>	286,114	517,290	-	517,290

## Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>Income</b>					
<b>1</b>	<b>Funds received from Central Government:</b>				
	0001 In terms of section 55 CAP 363	818,812	818,811		818,811
	0002-0004 In terms of section 58 CAP 363	-			-
	0005-0019 Other income	2,109	7,650		7,650
		<b>820,921</b>	<b>826,461</b>	-	<b>826,461</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services	8	2,000		2,000
	0026-0035 Income from Permits	41,861	43,000		43,000
		<b>41,869</b>	<b>45,000</b>	-	<b>45,000</b>
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees	3,428	1,000		1,000
	0038-0055 Contraventions	1,114	2,800		2,800
		<b>4,543</b>	<b>3,800</b>	-	<b>3,800</b>
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest	-			-
	0096-0099 Income received from Government Securities	-			-
		-	-	-	-
<b>5</b>					
	0056-0065 Sponsorships	-			-
	0066-0069 Documents & Information	-			-
	0070-0075 EU funds	-			-
	0076-0080 Twinning	-			-
	0081-0089 Insurance Claims	-			-
	0100-0109 Donations	-			-
	0110-0119 Contributions	170,187	160,150		160,150
	0120-0129 General Income	-			-
		<b>170,187</b>	<b>160,150</b>	-	<b>160,150</b>
	<b>Total</b>	<b>1,037,520</b>	<b>1,035,411</b>	-	<b>1,035,411</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	38,116	38,116		38,116
	1200 Employees' Salaries & Wages	154,447	127,299		127,299
	1300 Bonuses	2,279	3,072		3,072
	1400 Income Supplements		-		-
	1500 Social Security Contributions	12,261	12,682		12,682
	1600 Allowances	880	880		880
	1700 Overtime	8,806	1,500		1,500
		<b>216,789</b>	<b>183,549</b>	<b>-</b>	<b>183,549</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	5,360	4,800		4,800
	2200-2259 Public Materials & Supplies	7,453	6,400		6,400
	2300-2399 Repairs & upkeep	46,380	44,000		44,000
	2400-2449 Rent	1,235	150		150
	3010 Street Lighting	10,057	13,000		13,000
	3020 Lease of Equipment	2,296	2,000		2,000
	3030 Insurance	7,448	7,200		7,200
	3035 Bank Charges	1,242	1,200		1,200
	3038 Penalties		-		-
	3041 Refuse Collection	321,680	69,691		69,691
	3042 Bulky Refuse Collection	24,627	320,300		320,300
	3043 Bins on wheels	6,608	24,000		24,000
	3045 Bring in sites		4,500		4,500
	3051 Road & Street Cleaning	142,902	-		-
	3052 Cleaning & Maintenance of Non-Urban Areas	6,114	109,032		109,032
	3053 Cleaning of Public Conveniences	11,552	5,000		5,000
	3055 Cleaning of Council Premises	44	10,300		10,300
	3040 Waste Disposal	79,357	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	43,107	40,000		40,000
	3061 Cleaning & Maintenance of Soft Areas	17,590	15,500		15,500
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	177	900		900
	3070-3090 Consultation Fees	383	500		500
	3100-3139 Contract & Project Management	17,914	21,000		21,000
	3300-3379 Hospitality	916	300		300
	3380-3389 Community	8,770	29,000		29,000
	3390-3394 Donations		1,400		1,400
	3600-3694 Local Enforcement Expenses	799	-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning	4752.5	-		-
		<b>768,764</b>	<b>730,173</b>	<b>-</b>	<b>730,173</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	6,639	7,800		7,800
	2260-2299 Office Materials & Supplies	1,475	800		800
	2450-2499 Office Rent	6,965	10,800		10,800
	2500-2599 National & International Memberships	1,365	100		100
	2600-2699 Office Services	15,245	14,000		14,000
	2700-2799 Transport	11,694	3,500		3,500
	2800-2899 Travel	3,266	-		-
	2900-2999 Information Services	7,292	15,000		15,000
	3050 Office Cleaning	980	1,040		1,040
	3410-3199 Professional Services	10,104	12,000		12,000
	3200-3299 Training		-		-
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		-		-
		<b>65,025</b>	<b>65,040</b>	<b>-</b>	<b>65,040</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	3,150			-
8000-8099 Depreciation As at end of December 2022	52,000	56,515		56,515
				-
Depreciation	<b>55,150</b>	<b>56,515</b>	-	<b>56,515</b>
<b>Total</b>	<b>1,105,728</b>	<b>1,035,277</b>	-	<b>1,035,277</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-	2,146		2,146
5250-5299 Consumables	-			-
	-			-
	-	<b>2,146</b>	-	<b>2,146</b>
<b>12 Receivables</b>				
0201-0209 Receivables	161,873	55,218		55,218
0210-0219 LES Receivables	297	614		614
0220-0229 Receivables from EU	15,330	-		-
0250 Prepayments & Accrued income	5,061	19,942		19,942
		5,093		5,093
	<b>182,561</b>	<b>80,867</b>	-	<b>80,867</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	286,114	517,290		517,290
	<b>286,114</b>	<b>517,290</b>	-	<b>517,290</b>
<b>14 Payables</b>				
4000 Payables	106,529	2,568		2,568
4100 Accruals	91,071	15,247		15,247
4150 Deferred Income	264,918	273,528		273,528
Short-term Borrowings				-
				-
	<b>462,519</b>	<b>291,343</b>	-	<b>291,343</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	271,267	237,733		237,733
				-
	<b>271,267</b>	<b>237,733</b>	-	<b>237,733</b>

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-