



Attard Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2023 (Quarter 1)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

The main focus of this budget are the projects outlined in the Depreciation Schedule.

This Budget is focused mainly on having an even better FSI than last year which stood at 1%.

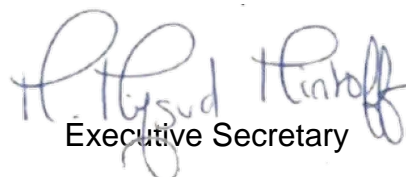
The Council is also working on two major tenders: the furnishings of the new local Council offices and the construction of the Pavilion i.e Cultural and Info Centre in Gnien l-Istazzjon. Both projects are in delay with snags either due to the contractor not being able to meet up to the specs supplies or that over the times prices have increased. The new Local Council offices project was not concluded by end 2022. The contractor, has financial difficulties in subcontracting the works and this is delaying the works by months, including the offset period where moving to the new local Council offices would have resulted in an 18 month free rent period. The Council is also being evicted in June 2023 thus new relocation of the local Council offices is a priority.

The tender for the refurbishment of Gnien il-Palma has not yet been published due to the constant changing and non-agreement from Project Green on the technical specs. Thus, this contract is also in delay of being published and awarded, let alone be executed. The Gnien Karm Debono project though applied for through the Project Green Funding has not gone through and for the moment has been shelved. There are also plans for the resurfacing of major roads such as Triq il-Linja, which is presently being carried out whilst the Housing Estate Area and the roads around Triq is-Sieqja, Zir, Qamh which have been affected by the Central Link Project have now been completed. Further ongoing works for this year include the resurfacing of Triq Victor Vassallo by Infrastructure Malta and the completion of the one million euro project associated with water catchments in Triq ir-Ruzell. Ta' Qali is also undergoing a major structural change which is affecting traffic flow in H'Attard. The project is also very slow moving and the constant closure of roads especially when it comes to exit and entry are affecting traffic flow in H'Attard.

The Council will also continue on the Government's intent for cleaner localities, well maintained open public spaces and an increased level of sustainable localities. The other main focuses will be the social aspect which are slowly getting back to normal. Most activities were halted and this has greatly affected the social aspect of our village were activities were on the monthly agenda of most organisations such as band clubs and the Parish Office. Hopefully, such will resume soon enough to continue with our preset objectives of offering our residents new initiatives and new standard of livings.



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2023 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Income				
Funds received from Central Government (1)	207,127	828,510	-	828,510
Income raised from Bye-Laws (2)	10,588	43,050	-	43,050
Income raised from LES (3)	857	2,500	-	2,500
Investment Income (4)	-	-	-	-
Other Income (5)	30,095	170,000	-	170,000
TOTAL	248,667	1,044,060	-	1,044,060
Expenditure				
Personal Emoluments (6)	47,307	220,375	-	220,375
Operations and Maintenance (7)	154,092	689,336	-	689,336
Administration (8)	14,087	65,040	-	65,040
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	12,904	30,678	-	30,678
TOTAL	228,390	1,005,429	-	1,005,429
Surplus / Deficit	20,277	38,631	-	38,631

Statement of Financial Position as at end of March 2023 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	568,489	331,383		331,383
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	187,425	57,161	-	57,161
Cash and Cash Equivalents (13)	273,121	233,478	-	233,478
Total Current Assets	460,546	290,639	-	290,639
Current Liabilities				
Payables (14)	457,654	200,924	-	200,924
Total Current Liabilities	457,654	200,924	-	200,924
Net Current Assets	2,892	89,715	-	89,715
Non-current liabilities (15)	271,267	102,886	-	102,886
Net Assets	300,114	318,212	-	318,212
Reserves				
Retained Funds	300,115	318,212		318,212

Financial Situation Indicator

DESCRIPTION				
Current Assets	460,546	290,639	-	290,639
Current Liabilities	457,654	200,924	-	200,924
Working Capital	2,892	89,715	-	89,715
Government Allocation	207,127	828,510	-	
FSI	1 %	11 %		#DIV/0!

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	20,277	38,631	-	38,631
Adjustments for:				
Depreciation	12,904	30,678	-	30,678
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	16,910			-
Increase / (Decrease) in accruals	(21,775)			-
Decrease / (Increase) in receivables	(4,866)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	23,450	69,309	-	69,309
Interest paid				-
<i>Net cash from operating activities</i>	23,450	69,309	-	69,309
Cash flows from investing activities				
Purchase of property, plant & equipment	(36,442)	(1,017,224)		(1,017,224)
Proceeds from sale of property, plant & equipment				-
Grants received		923,561		923,561
Interest received				-
<i>Net cash used in investing activities</i>	(36,442)	(93,663)	-	(93,663)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(12,992)	(24,354)	-	(24,354)
Cash & cash equivalents at beginning of year	286,114	554,304		554,304
Cash & cash equivalents at end of Quarter	273,122	529,950	-	529,950

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	207,127	828,510		828,510
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income		-		-
	207,127	828,510	-	828,510
2 Income raised from Bye-Laws				
0021-0025 Community Services	4	50		50
0026-0035 Income from Permits	10,584	43,000		43,000
	10,588	43,050	-	43,050
3 Local Enforcement Income				
0037 Commission from Regional Committees	513	1,000		1,000
0038-0055 Contraventions	343	1,500		1,500
	857	2,500	-	2,500
4 Investment Income				
0091-0095 Bank interest	-			-
0096-0099 Income received from Governnet Securities	-			-
	-	-	-	-
5				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information	-			-
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	30,095	170,000		170,000
0120-0129 General Income	-			-
	30,095	170,000	-	170,000
Total	248,667	1,044,060	-	1,044,060

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	7,920	38,603		38,603
1200 Employees' Salaries & Wages	35,173	159,727		159,727
1300 Bonuses	1,121	1,665		1,665
1400 Income Supplements		-		-
1500 Social Security Contributions	2,447	12,500		12,500
1600 Allowances		880		880
1700 Overtime	647	7,000		7,000
	47,307	220,375	-	220,375
7 Operations and Maintenance				
2100-2149 Public Utilities	1,007	6,000		6,000
2200-2259 Public Materials & Supplies	1,932	7,500		7,500
2300-2399 Repairs & upkeep	10,824	36,000		36,000
2400-2449 Rent	150	1,235		1,235
3010 Street Lightning	1,769	10,000		10,000
3020 Lease of Equipment	350	2,200		2,200
3030 Insurance	1,958	7,400		7,400
3035 Bank Charges	397	1,200		1,200
3038 Penalties		-		-
3041 Refuse Collection	13,113	280,000		280,000
3042 Bulky Refuse Collection	3,540	21,240		21,240
3043 Bins on wheels	1,103	6,500		6,500
3045 Bring in sites		-		-
3051 Road & Street Cleaning	47,470	139,000		139,000
3052 Cleaning & Maintenance of Non-Urban Areas	5,322	6,000		6,000
3053 Cleaning of Public Conveniences	7,735	10,300		10,300
3055 Cleaning of Council Premises	60	100		100
3040 Waste Disposal	25,074	69,691		69,691
3060 Cleaning & Maintenance of Parks & Gardens	8,090	43,000		43,000
3061 Cleaning & Maintenance of Soft Areas	1,525	15,500		15,500
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services		170		170
3070-3090 Consultation Fees	1,703	500		500
3100-3139 Contract & Project Management	7,477	15,000		15,000
3300-3379 Hospitality	198	500		500
3380-3389 Community	13,229	9,500		9,500
3390-3394 Donations		800		800
3600-3694 Local Enforcement Expenses	66	-		-
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	154,092	689,336	-	689,336
8 Administration				
2150-2199 Office Utilities	1,819	7,800		7,800
2260-2299 Office Materials & Supplies		800		800
2450-2499 Office Rent	3055	10,800		10,800
2500-2599 National & International Memberships		100		100
2600-2699 Office Services	2,408	14,000		14,000
2700-2799 Transport	2,284	3,500		3,500
2800-2899 Travel		-		-
2900-2999 Information Services	2,877	15,000		15,000
3050 Office Cleaning	200	1,040		1,040
3410-3199 Professional Services	1,443	12,000		12,000
3200-3299 Training		-		-
3345 Office Hospitality		-		-
3400-3499 Incidental Expenses		-		-
	14,087	65,040	-	65,040
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2023	12,904	30,678		30,678
Depreciation	12,904	30,678	-	30,678
Total	228,390	1,005,429	-	1,005,429
11 Inventories				
5201-5249 Stationery	-	-		-
5250-5299 Consumables	-	-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	137,767	51,800		51,800
0210-0219 LES Receivables	763	300		300
0220-0229 Receivables from EU	15,330	-		-
0250 Prepayments & Accrued income	33,565	5,061		5,061
	187,425	57,161	-	57,161
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	273,121	233,478		233,478
	273,121	233,478	-	233,478
14 Payables				
4000 Payables	123,439	19,683		19,683
4100 Accruals	54,531	31,241		31,241
4150 Deferred Income				-
Short-term Borrowings				-
Deferred income Grants	279,684	150,000		150,000
	457,654	200,924	-	200,924
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Deferred income Grants	271,267	102,886		102,886
	271,267	102,886	-	102,886

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

	Construction & Urban Improvement	Computer Software	New Street Signs	Trees	Computer Equipment	Plant, machinery and office equipment	Assets under construction	Office Furniture & Fittings	Motor Vehicles	Total
Asset										
% of depreciation	10%	0%	100%	0%	25%	20%	0%	10%	20%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2023	3,130,267	6,643	18,445	11,529	17,059	30,007	377,027	34,474	26,999	3,652,451
Additions	19,544				99	1,529	15,270			36,442
Disposals										-
As at end of March 2023	3,149,811	6,643	18,445	11,529	17,158	31,536	392,297	34,474	26,999	3,688,893
	Quarterly Financial Report - Q2 2023 28.08.2023									
Grants/ other reimbursements										
As at 1st January 2023	1,408,445	5,635	5,568			1,608		2,892	15,275	1,439,422
Additions										-
As at end of March 2023	1,408,445	5,635	5,568	-	-	1,608	-	2,892	15,275	1,439,422
Accumulated Depreciation										
As at 1st January 2023	1,580,724	1,009	12,877		14,118	24,179		27,552	7,619	1,668,078
Charge for the period	11,350				526	397		342	290	12,904
Released on disposal										-
As at end of March 2023	1,592,074	1,009	12,877	-	14,644	24,575	-	27,894	7,909	1,680,982
NBV As at end of March 2023	149,293	-	(0)	11,529	2,514	5,352	392,297	3,688	3,815	568,489