



Attard Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2022 (Quarter 3)

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Overview and Summary

The main focus of this budget are the projects outlined in the Depreciation Schedule.

This Budget is focused mainly on having an even better FSI than last year which stood at 19%.

The Council is also working on two major tenders: the furnishings of the new local Council offices and the construction of the Pavilion i.e Cultural and Info Centre in Gnien l-Istazzjon. The former process is in the process of adjudication and will be awarded around May after an appeal which bid saw FES Projects Limited being the lowest priced winning offer. The latter has been adjudicated and contract will be signed this December 2021 with the project envisaged to be completed by 2022/23

The new Local Council offices project is envisaged to be concluded by end 2022.

Next in line will be the refurbishment of Gnien il-Palma and Gnien Karm Debono but these two projects for the moment have been shelved as the majority of the funding has to be through Development Planning Fund the present funding is only enough to co-finance the first two projects. There are also plans for the resurfacing of major roads such as Triq il-Linja, the Housing Estate Area and the roads around Triq is-Sieqja, Zir, Qamh which have been affected by the Central Link Project which project will be completed soon. Other works on the Central Link will proceed outside the locality but which are affecting the area as regards access, traffic management and other major road works. Ta' Qali is also undergoing a major structural change which is affecting traffic flow in H'Attard.

The Council will also continue on the Government's intent for cleaner localities, well maintained open public spaces and an increased level of sustainable localities. The other main focuses will be the social aspect which are slowly getting back to normal. Most activities were halted and this has greatly affected the social aspect of our village were activities were on the monthly agenda of most organasitions such as band clubs and the Parish Office. Hopefully, such will resume soon enough to continue with our preset objectives of offering our residents new initiatives and new standard of livings.



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2022 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Income				
Funds received from Central Government (1)	614,109	826,461	-	826,461
Income raised from Bye-Laws (2)	30,679	45,000	-	45,000
Income raised from LES (3)	2,957	3,800	-	3,800
Investment Income (4)	-	-	-	-
Other Income (5)	122,383	160,150	-	160,150
TOTAL	770,128	1,035,411	-	1,035,411
Expenditure				
Personal Emoluments (6)	158,495	183,549	-	183,549
Operations and Maintenance (7)	574,355	730,173	-	730,173
Administration (8)	44,995	65,040	-	65,040
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	34,496	56,515	-	56,515
TOTAL	812,341	1,035,277	-	1,035,277
Surplus / Deficit	(42,213)	134	-	134

Statement of Financial Position as at end of September 2022 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Non-current Assets				
Property, Plant and Equipment (17)	157,287	299,360		299,360
Current Assets				
Inventories (11)	-	2,146	-	2,146
Receivables (12)	229,327	80,867	-	80,867
Cash and Cash Equivalents (13)	190,240	517,290	-	517,290
Total Current Assets	419,568	600,303	-	600,303
Current Liabilities				
Payables (14)	73,250	291,343	-	291,343
Total Current Liabilities	73,250	291,343	-	291,343
Net Current Assets	346,317	308,960	-	308,960
Non-current liabilities (15)	217,295	237,733	-	237,733
Net Assets	286,309	370,587	-	370,587
Reserves				
Retained Funds	309,620	370,587		370,587

Financial Situation Indicator

DESCRIPTION				
Current Assets	419,568	600,303	-	600,303
Current Liabilities	73,250	291,343	-	291,343
Working Capital	346,317	308,960	-	308,960
Government Allocation	818,812	818,811	-	
FSI	42 %	38 %		#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(42,213)	134	-	134
Adjustments for:				
Depreciation	34,496	56,515	-	56,515
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(76,361)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(98,557)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(182,635)	56,649	-	56,649
Interest paid				-
<i>Net cash from operating activities</i>	(182,635)	56,649	-	56,649
Cash flows from investing activities				
Purchase of property, plant & equipment	(108,613)	(1,017,224)		(1,017,224)
Proceeds from sale of property, plant & equipment				-
Grants received	188,238	923,561		923,561
Interest received				-
<i>Net cash used in investing activities</i>	79,625	(93,663)	-	(93,663)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(103,010)	(37,014)	-	(37,014)
Cash & cash equivalents at beginning of year	293,250	554,304		554,304
Cash & cash equivalents at end of Quarter	190,240	517,290	-	517,290

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2022	the Period	2022
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	614,109	818,811		818,811
	0002-0004 In terms of section 58 CAP 363	-			-
	0005-0019 Other income	-	7,650		7,650
		614,109	826,461	-	826,461
2	Income raised from Bye-Laws				
	0021-0025 Community Services	8	2,000		2,000
	0026-0035 Income from Permits	30,671	43,000		43,000
		30,679	45,000	-	45,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	2,216	1,000		1,000
	0038-0055 Contraventions	742	2,800		2,800
		2,957	3,800	-	3,800
4	Investment Income				
	0091-0095 Bank interest	-			-
	0096-0099 Income received from Governmet Securities	-			-
		-	-	-	-
5					
	0056-0065 Sponsorships	-			-
	0066-0069 Documents & Information	-			-
	0070-0075 EU funds	-			-
	0076-0080 Twinning	15,330			-
	0081-0089 Insurance Claims	-			-
	0100-0109 Donations	-			-
	0110-0119 Contributions	107,053	160,150		160,150
	0120-0129 General Income	-			-
		122,383	160,150	-	160,150
	Total	770,128	1,035,411	-	1,035,411

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	28,587	38,116		38,116
	1200 Employees' Salaries & Wages	114,037	127,299		127,299
	1300 Bonuses	2,135	3,072		3,072
	1400 Income Supplements		-		-
	1500 Social Security Contributions	9,024	12,682		12,682
	1600 Allowances	880	880		880
	1700 Overtime	3,832	1,500		1,500
		158,495	183,549	-	183,549
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	1,382	4,800		4,800
	2200-2259 Public Materials & Supplies	6,166	6,400		6,400
	2300-2399 Repairs & upkeep	34,046	44,000		44,000
	2400-2449 Rent	610	150		150
	3010 Street Lighting	8,317	13,000		13,000
	3020 Lease of Equipment	1,416	2,000		2,000
	3030 Insurance	7,889	7,200		7,200
	3035 Bank Charges	794	1,200		1,200
	3038 Penalties		-		-
	3041 Refuse Collection	240,578	69,691		69,691
	3042 Bulky Refuse Collection	18,746	320,300		320,300
	3043 Bins on wheels	4,366	24,000		24,000
	3045 Bring in sites		4,500		4,500
	3051 Road & Street Cleaning	98,437	-		-
	3052 Cleaning & Maintenance of Non-Urban Areas	2,878	109,032		109,032
	3053 Cleaning of Public Conveniences	7,711	5,000		5,000
	3055 Cleaning of Council Premises	24	10,300		10,300
	3040 Waste Disposal	42,462	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	34,682	40,000		40,000
	3061 Cleaning & Maintenance of Soft Areas	14,860	15,500		15,500
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	177	900		900
	3070-3090 Consultation Fees	6,493	500		500
	3100-3139 Contract & Project Management	18,213	21,000		21,000
	3300-3379 Hospitality	700	300		300
	3380-3389 Community	8,721	29,000		29,000
	3390-3394 Donations	1,565	1,400		1,400
	3600-3694 Local Enforcement Expenses	674	-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning	12,447.6	-		-
		574,355	730,173	-	730,173
8	Administration				
	2150-2199 Office Utilities	4,531	7,800		7,800
	2260-2299 Office Materials & Supplies	672	800		800
	2450-2499 Office Rent	9,505	10,800		10,800
	2500-2599 National & International Memberships	55	100		100
	2600-2699 Office Services	7,138	14,000		14,000
	2700-2799 Transport	9,116	3,500		3,500
	2800-2899 Travel	3,266	-		-
	2900-2999 Information Services	5,019	15,000		15,000
	3050 Office Cleaning	740	1,040		1,040
	3410-3199 Professional Services	4,719	12,000		12,000
	3200-3299 Training		-		-
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses	235	-		-
		44,995	65,040	-	65,040
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2022	34,496	56,515		56,515
				-
Depreciation	34,496	56,515	-	56,515
Total	812,341	1,035,277	-	1,035,277
11 Inventories				
5201-5249 Stationery	-	2,146		2,146
5250-5299 Consumables	-			-
	-			-
	-	2,146	-	2,146
12 Receivables				
0201-0209 Receivables	134,417	55,218		55,218
0210-0219 LES Receivables	763	614		614
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	94,147	19,942		19,942
		5,093		5,093
	229,327	80,867	-	80,867
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	190,240	517,290		517,290
	190,240	517,290	-	517,290
14 Payables				
4000 Payables	10,833	2,568		2,568
4100 Accruals	55,166	15,247		15,247
4150 Deferred Income	2,109	273,528		273,528
Short-term Borrowings	5,142			-
				-
	73,250	291,343	-	291,343
15 Non Current Liabilities				
4200 Long Term Borrowing	217,295	237,733		237,733
				-
	217,295	237,733	-	237,733

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

	Construction & Urban Improvement	Computer Software	New Street Signs	Trees	Computer Equipment	Plant, machinery and office equipment	Assets under construction	Office Furniture & Fittings	Motor Vehicles	Total
Asset										
% of depreciation	10%	0%	100%	0%	25%	20%	0%	10%	20%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	3,016,131	6,643	18,445	11,529	15,707	27,094	39,348	34,369	26,999	3,196,265
Additions	45,376				1,352	1,770	60,115			108,613
Disposals										-
As at end of September 2022	3,061,507	6,643	18,445	11,529	17,059	28,863	99,463	34,369	26,999	3,304,878
Grants/ other reimbursements										
As at 1st January 2022	1,351,290	5,635	5,568			1,608		25,842	15,275	1,405,218
Additions	85,313									85,313
As at end of September 2022	1,436,603	5,635	5,568	-	-	1,608	-	25,842	15,275	1,490,531
Accumulated Depreciation										
As at 1st January 2022	1,543,443	(487)	12,877		11,862	22,225		26,185	6,459	1,622,565
Charge for the period	28,503	1,120			1,692	1,294		1,017	870	34,496
Released on disposal										-
As at end of September 2022	1,571,946	633	12,877	-	13,554	23,519	-	27,203	7,329	1,657,061
NBV As at end of September 2022	52,959	376	-	11,529	3,505	3,736	99,463	(18,676)	4,395	157,287