



Attard Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2021 (Quarter 3)

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Overview and Summary

The year 2020 has been characterised by the start of a pandemic which seems to have engulfed the whole nation worldwide with prospects that do not look good at all.

Our country faced a challenge where restrictions were imposed and whole economic and regeneration process was at stake. Local Councils faced a challenge greater than ever before and it was up to each individual Local Council to adapt to circumstances. Though our doors were closed to the Public as of June last year the service was not one single day unoffered. The Council was proactive all the way and as of July 20 went only with all the payments prior to its bank imposing that by Sept 20 all payments were to be processed by batches.

Furthermore, in Dec 2020 a process was initialised to further enhance the Local Council Public system and customer care through an online permit system. The system proved to be easy to manage, helpful and avoided less money handling and less one to one contact. Even if the doors were to re-open the Council would still promote the use of its systems for better efficiency even though this created a major problem when reconciling payments through BOV plc.

This Budget is focused mainly on having an even better FSI than last year which stood at 18%.

The Council is also working on issuing two major tenders: the furnishings of the new local Council offices and the construction of the Pavilion i.e Cultural and Info Centre in Gnien l-Istazzjon. The former process is in the process of publication and probably by mid-March this tender will go public. The latter is anticipated to go public in July after a standstill period of one year in which the Council had to revert back to its drawings of the original foundation and design aspect of the train station in Triq il-Gonna.

The new Local Council offices project is envisaged to be concluded by end 2021 whilst the info centre 2022/23.

Next in line will be the refurbishment of Gnien il-Palma and Gnien Karm Debono but these two projects for the moment have been shelved as the majority of the funding has to be through Development Planning Fund the present funding is only enough to co-finance the first two projects.

The Council will also continue on the Government's intent for cleaner localities, well maintained open public spaces and an increased level of sustainable localities. The other main focuses will be the social aspect which is also at a standstill. Most activities were halted and this has greatly affected the social aspect of our village where activities were on the monthly agenda of most organisations such as band clubs and the Parish Office. Hopefully, such will resume soon enough to continue with our preset objectives of offering our residents new initiatives and new standard of livings.

IFFIRMATA
Mayor

IFFIRMATA
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2021 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
Funds received from Central Government (1)	599,078	820,847	-	820,847
Income raised from Bye-Laws (2)	31,649	41,000	-	41,000
Income raised from LES (3)	2,634	2,950	-	2,950
Investment Income (4)	-	-	-	-
Other Income (5)	61,638	138,774	-	138,774
TOTAL	695,000	1,003,571	-	1,003,571
Expenditure				
Personal Emoluments (6)	138,771	189,482	-	189,482
Operations and Maintenance (7)	446,125	644,061	-	644,061
Administration (8)	40,292	77,450	-	77,450
Finance Cost (9)	186	-	-	-
Other Expenditure (10)	25,794	47,067	-	47,067
TOTAL	651,168	958,060	-	958,060
Surplus / Deficit	43,831	45,511	-	45,511

Statement of Financial Position as at end of September 2021 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	269,689	429,376		429,376
Current Assets				
Inventories (11)	2,144	2,146	-	2,146
Receivables (12)	125,960	126,606	-	126,606
Cash and Cash Equivalents (13)	415,728	163,377	-	163,377
Total Current Assets	543,832	292,129	-	292,129
Current Liabilities				
Payables (14)	448,283	91,060	-	91,060
Total Current Liabilities	448,283	91,060	-	91,060
Net Current Assets	95,549	201,069	-	201,069
Non-current liabilities (15)	14,820	237,733	-	237,733
Net Assets	350,418	392,711	-	392,711
Reserves				
Retained Funds	350,418	392,711		392,711

Financial Situation Indicator

DESCRIPTION					
Current Assets		543,832	292,129	-	292,129
Current Liabilities		448,283	91,060	-	91,060
Working Capital		95,549	201,069	-	201,069
Government Allocation		799,347	799,347	-	781,842
FSI		12 %	25 %		26 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	43,831	45,511	-	45,511
Adjustments for:				
Depreciation	25,794	47,067	-	47,067
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Lease payments as per IFRS 16	(5,400)			-
Increase / (Decrease) in payables	181,433	2,326		2,326
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	86,622	60,575		60,575
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	332,281	155,479	-	155,479
Interest paid				-
Transfer of Grants to fixed assets				-
<i>Net cash from operating activities</i>	332,281	155,479	-	155,479
Cash flows from investing activities				
Purchase of property, plant & equipment	-85,112	(758,305)		(758,305)
Proceeds from sale of property, plant & equipment				-
Grants received		551,187		551,187
Interest received				-
<i>Net cash used in investing activities</i>	(85,112)	(207,118)	-	(207,118)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	247,169	(51,639)	-	(51,639)
Cash & cash equivalents at beginning of year	168,559	215,016		215,016
Cash & cash equivalents at end of Quarter	415,728	163,377	-	163,377

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2021	the Period	2021
		€	€	€	€
Income					
1	Funds received from Central Government:				
	0001 In terms of section 55 CAP 363	599,078	799,347		799,347
	0002-0004 In terms of section 58 CAP 363				-
	0005-0019 Other income		21,500		21,500
		599,078	820,847	-	820,847
2	Income raised from Bye-Laws				
	0021-0025 Community Services	8	2,000		2,000
	0026-0035 Income from Permits	31,641	39,000		39,000
		31,649	41,000	-	41,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	691	2,500		2,500
	0038-0055 Contraventions	1,943	450		450
		2,634	2,950	-	2,950
4	Investment Income				
	0091-0095 Bank interest	-	-		-
	0096-0099 Income received from Governnet Securities	-	-		-
		-	-	-	-
5	Sponsorships				
	0056-0065 Sponsorships				-
	0066-0069 Documents & Information	260			-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	61,378	138,774		138,774
	0120-0129 General Income				-
		61,638	138,774	-	138,774
	Total	695,000	1,003,571	-	1,003,571

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 I)	Personal Emoluments				
	1100 Mayor's Allowance	27,822	37,627		37,627
	1200 Employees' Salaries & Wages	99,084	126,166		126,166
	1300 Bonuses	2,118	11,964		11,964
	1400 Income Supplements				-
	1500 Social Security Contributions	7,781	11,844		11,844
	1600 Allowances	880	880		880
	1700 Overtime	1,086	1,000		1,000
		138,771	189,482	-	189,482
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,561	3,000		3,000
	2200-2259 Public Materials & Supplies	4,774	8,000		8,000
	2300-2399 Repairs & upkeep	32,646	48,000		48,000
	2400-2449 Rent	7,288	150		150
	3010 Street Lightning	10,276	14,500		14,500
	3020 Lease of Equipment	1,462	2,000		2,000
	3030 Insurance	5,397	3,700		3,700
	3035 Bank Charges	910	300		300
	3038 Penalties				-
	3041 Refuse Collection	110,389	232,000		232,000
	3042 Bulky Refuse Collection	18,937	27,000		27,000
	3043 Bins on wheels	3,233	4,500		4,500
	3045 Bring in sites				-
	3051 Road & Street Cleaning	70,344	93,000		93,000
	3052 Cleaning & Maintenance of Non-Urban Areas	3,304	13,000		13,000
	3053 Cleaning of Public Conveniences	7,682	11,520		11,520
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	56,187	69,691		69,691
	3060 Cleaning & Maintenance of Parks & Gardens	29,955	38,000		38,000
	3061 Cleaning & Maintenance of Soft Areas	34,749	15,500		15,500
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	649	100		100
	3070-3090 Consultation Fees	380	2,000		2,000
	3100-3139 Contract & Project Management	15,861	17,000		17,000
	3300-3379 Hospitality	237	600		600
	3380-3389 Community	26,855	39,250		39,250
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	1,050	1,250		1,250
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	Other				-
		446,125	644,061	-	644,061
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	5,845	7,000		7,000
	2260-2299 Office Materials & Supplies	590	2,100		2,100
	2450-2499 Office Rent	900	10,800		10,800
	2500-2599 National & International Memberships	55	2,500		2,500
	2600-2699 Office Services	10,529	15,700		15,700
	2700-2799 Transport	2,500	4,500		4,500
	2800-2899 Travel		3,000		3,000
	2900-2999 Information Services	13,474	9,000		9,000
	3050 Office Cleaning	680	950		950
	3410-3199 Professional Services	5,718	18,900		18,900
	3200-3299 Training		2,000		2,000
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses	-	1,000		1,000
		40,292	77,450	-	77,450
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan	186			-
	Right of Use Asset (IFRS 16) interest				-
		186	-	-	-
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2021	the Period	2021
		€	€	€	€
10	Other Expenditure				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of September 2021	25,794	47,067		47,067
					-
		25,794	47,067	-	47,067
	Total	651,168	958,060	-	958,060
11	Inventories				
5201-5249	Stationery	2,144	2,146		2,146
5250-5299	Consumables				-
					-
		2,144	2,146	-	2,146
12	Receivables				
0201-0209	Receivables	105,046	55,218		55,218
0210-0219	LES Receivables	763	614		614
0220-0229	Receivables from EU		9,490		9,490
0250	Prepayments & Accrued income	20,151	56,191		56,191
	Other debtors		5,093		5,093
		125,960	126,606	-	126,606
13	Cash & Equivalents				
5001-5099	Bank & Cash Balances	415,728	163,377		163,377
		415,728	163,377	-	163,377
14	Payables				
4000	Payables	27,524	49,223		49,223
4100	Accruals	47,795	39,954		39,954
4150	Deferred income	205,146	1,883		1,883
	Current portion of long term borrowings				-
	Deferred UIF Grants	167,817			-
		448,283	91,060	-	91,060
15	Non Current Liabilities				
4200	Long Term Borrowing	14,820			-
	Deferred income grants		237,733		237,733
		14,820	237,733	-	237,733

16 Total Commitments (Recurrent and Capital)
DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

	Construction & Urban Improvement	Computer Software	New Street Signs	Trees	Computer Equipment	Plant, machinery and office equipment	Assets under construction	Office Furniture & Fittings	Motor Vehicles	Total
Asset										
% of depreciation	10%	0%	100%	0%	25%	20%	0%	10%	20%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2021	2,976,389	6,643	18,445	11,529	12,844	25,807	24,789	34,134	20,574	3,131,154
Additions	4,627				2,863	919	70,278		6,425	85,112
Disposals										-
As at end of September 2021	#####	6,643	18,445	11,529	15,707	26,726	95,066	34,134	26,999	3,216,266
Grants/ other reimbursements										
As at 1st January 2021	#####	5,635	5,568			1,608		25,842	15,272	1,326,411
Additions										-
As at end of September 2021	#####	5,635	5,568	-	-	1,608	-	25,842	15,272	1,326,411
Accumulated Depreciation										
As at 1st January 2021	1,519,969	672	12,877		9,707	21,054		24,791	5,302	1,594,372
Charge for the period	20,624	1,246			1,617	1,279		1,028		25,794
Released on disposal										-
As at end of September 2021	#####	1,918	12,877	-	11,324	22,333	-	25,819	5,302	1,620,166
NBV As at end of September 2021	167,937	(910)	-	11,529	4,384	2,784	95,066	(17,527)	6,425	269,689