



Attard Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2020 (Quarter 3)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Following the reform for the 25th Anniversary of the inception of Local Councils no further increase in the allocation was anticipated for this year.

However, a good increase was noted in the Waste Tipping Fees which is now being debated as 100% on the Council. The Local Council was allocated the amount of €69,691 by DLG for Waste Tipping Fees. Assuming that the cost from Wasteserv in 2020 will be similar to 2019 (approx €90k), it will mean that the Council will probably need to fork out the shortfall of €20k. As such all these figures were included in the 2020 budget.

This budget also includes €200k capital expenditure related to new premises. Being now in an awkward position due to the architect advise that the building is unsafe, the Council needs to resolve the new Local Council premises issue with immediate effect. The new application for housing of the Local Council offices in Gnien Hal Warda is still on hold due to issues related to the change of use of the premises as these are situated in a Public Garden.

If all assumptions occur, the FSI as per Budget 2020 would be around 6%. The deterioration in the FSI is being caused by the difference between the €200k and the €141k funds received by the Regional committee and allocated for the premises.

The Council is also working on the new application for the project in Triq il-Katlan which had seen a change of plans due to the movement of some trees. These trees were going to be shifted to make way for diagonal and organised parking spaces but had residents of the area complaining, thus fresh Planning plans had to be re-submitted.

The Council has also concluded the restoration of the Railway Embankment and is now in full swing to start the BOQ of the Info Centre in Gnien l-Istazzjon. It is to be noted that the Railway Embankment was fully financed by EU and Development Planning Funds with the LC share being very minimal.

In this budget it is also being assumed that the Council will receive €15,000 LES distribution from LESA or regional committee funds.

The Council will also continue on the Government's intent for cleaner localities, well maintained open public spaces and an increased level of sustainable localities.

Mayor

Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	588,243	781,842	-	781,842
Income raised from Bye-Laws (2)	31,907	44,000	-	44,000
Income raised from LES (3)	2,288	4,450	-	4,450
Investment Income (4)	-	-	-	-
Other Income (5)	97,320	125,500	-	125,500
TOTAL	719,758	955,792	-	955,792
Expenditure				
Personal Emoluments (6)	126,131	166,962	-	166,962
Operations and Maintenance (7)	472,257	659,475	-	659,475
Administration (8)	46,962	73,600	-	73,600
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	32,076	45,205	-	45,205
TOTAL	677,427	945,242	-	945,242
Surplus / Deficit	42,331	10,550	-	10,550

Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Non-current Assets				
Property, Plant and Equipment (17)	342,660	227,092		227,092
Current Assets				
Inventories (11)	2,146	2,000	-	2,000
Receivables (12)	191,921	146,605	-	146,605
Cash and Cash Equivalents (13)	395,775	158,714	-	158,714
Total Current Assets	589,843	307,319	-	307,319
Current Liabilities				
Payables (14)	463,604	242,676	-	242,676
Total Current Liabilities	463,604	242,676	-	242,676
Net Current Assets	126,239	64,643	-	64,643
Non-current liabilities (15)	145,387	-	-	-
Net Assets	323,512	291,735	-	291,735
Reserves				
Retained Funds	323,512	291,735		291,735

Financial Situation Indicator

DESCRIPTION				
Current Assets	589,843	307,319	-	307,319
Current Liabilities	463,604	242,676	-	242,676
Working Capital	126,239	64,643	-	64,643
Government Allocation	781,842	781,842	-	781,842
FSI	16 %	8 %		8 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	42,331	10,550	-	10,550
Adjustments for:				
Depreciation	32,076	45,205	-	45,205
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	156,228	(10,142)		(10,142)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	-48,115	(2,799)		(2,799)
Decrease / (Increase) in inventories		146		146
Decrease / (Increase) in inventories				-
Cash generated from operations	182,521	42,960	-	42,960
Interest paid				-
Transfer of Grants to fixed assets				-
<i>Net cash from operating activities</i>	182,521	42,960	-	42,960
Cash flows from investing activities				
Purchase of property, plant & equipment	-60,543	(183,375)		(183,375)
Proceeds from sale of property, plant & equipment				-
Grants received	53,345	78,677		78,677
Interest received				-
				-
<i>Net cash used in investing activities</i>	(7,198)	(104,698)	-	(104,698)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	175,323	(61,738)	-	(61,738)
Cash & cash equivalents at beginning of year	220,452	220,452		220,452
Cash & cash equivalents at end of Quarter	395,775	158,714	-	158,714

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	586,838	781,842		781,842
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	1,405			-
	588,243	781,842	-	781,842
2 Income raised from Bye-Laws				
0021-0025 Community Services	2,852	4,000		4,000
0026-0035 Income from Permits	29,056	40,000		40,000
	31,907	44,000	-	44,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,924	4,000		4,000
0038-0055 Contraventions	364	450		450
	2,288	4,450	-	4,450
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governmet Securities	-	-		-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information		-		-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations		-		-
0110-0119 Contributions	97,320	125,000		125,000
0120-0129 General Income		500		500
	97,320	125,500	-	125,500
Total	719,758	955,792	-	955,792

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	28,220	37,627		37,627
	1200 Employees' Salaries & Wages	86,390	104,500		104,500
	1300 Bonuses	1,976	9,955		9,955
	1400 Income Supplements				-
	1500 Social Security Contributions	8,078	11,500		11,500
	1600 Allowances	880	880		880
	1700 Overtime	587	2,500		2,500
		126,131	166,962	-	166,962
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	2,190	2,500		2,500
	2200-2259 Public Materials & Supplies	5,922	7,500		7,500
	2300-2399 Repairs & upkeep	35,001	45,000		45,000
	2400-2449 Rent	112	150		150
	3010 Street Lighting	8,789	15,000		15,000
	3020 Lease of Equipment	1,525	1,500		1,500
	3030 Insurance	2,708	4,000		4,000
	3035 Bank Charges	201	500		500
	3038 Penalties		-		-
	3041 Refuse Collection	172,398	225,000		225,000
	3042 Bulky Refuse Collection	19,962	26,000		26,000
	3043 Bins on wheels	3,186	2,400		2,400
	3045 Bring in sites				-
	3051 Road & Street Cleaning	67,669	98,000		98,000
	3052 Cleaning & Maintenance of Non-Urban Areas	9,702	18,000		18,000
	3053 Cleaning of Public Conveniences	8,378	11,700		11,700
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	52,268	75,000		75,000
	3060 Cleaning & Maintenance of Parks & Gardens	34,915	55,000		55,000
	3061 Cleaning & Maintenance of Soft Areas	11,640	15,500		15,500
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	83	400		400
	3070-3090 Consultation Fees	13,690	20,000		20,000
	3100-3139 Contract & Project Management	13,638	16,000		16,000
	3300-3379 Hospitality	406	500		500
	3380-3389 Community	6,875	18,000		18,000
	3390-3394 Donations	70			-
	3600-3694 Local Enforcement Expenses	930	1,500		1,500
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	Other		325		325
		472,257	659,475	-	659,475
8	Administration				
	2150-2199 Office Utilities	5,239	8,000		8,000
	2260-2299 Office Materials & Supplies	1,551	2,500		2,500
	2450-2499 Office Rent	3,600	6,300		6,300
	2500-2599 National & International Memberships	1,328	1,000		1,000
	2600-2699 Office Services	11,768	26,500		26,500
	2700-2799 Transport	3,183	5,000		5,000
	2800-2899 Travel		500		500
	2900-2999 Information Services	5,185	9,000		9,000
	3050 Office Cleaning	680	1,300		1,300
	3410-3199 Professional Services	14,428	9,000		9,000
	3200-3299 Training		2,000		2,000
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses		2,500		2,500
		46,962	73,600	-	73,600
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2020	32,076	45,205		45,205
Depreciation				-
Total	32,076	45,205	-	45,205
11 Inventories				
5201-5249 Stationery	2,146	2,000		2,000
5250-5299 Consumables				-
	2,146	2,000	-	2,000
12 Receivables				
0201-0209 Receivables	86,756	47,000		47,000
0210-0219 LES Receivables	614	600		600
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	99,457	94,005		94,005
Other debtors	5,093	5,000		5,000
	191,921	146,605	-	146,605
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	395,775	158,714		158,714
	395,775	158,714	-	158,714
14 Payables				
4000 Payables	49,223	53,065		53,065
4100 Accruals	41,449	25,000		25,000
4150 Deferred Income	196,888	3,500		3,500
Current portion of long term borrowings				-
Deferred UIF Grants	176,044	161,111		161,111
	463,604	242,676	-	242,676
15 Non Current Liabilities				
4200 Long Term Borrowing	145,387			-
Deferred UIF Grants				-
	145,387	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

	Construction & Urban Improvement	Computer Software	New Street Signs	Trees	Computer Equipment	Plant, machinery and office equipment	Assets under construction	Office Furniture & Fittings	Motor Vehicles	Total
Asset										
% of depreciation	10%	0%	100%	0%	25%	20%	0%	8%	20%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2020	2,753,475	1,009	18,445	11,529	9,390	25,217	147,495	31,093	5,299	3,002,951
Additions	-	-	-	-	2,196	180	55,276	2,892	-	60,543
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of September 2020	#####	1,009	18,445	11,529	11,586	25,397	202,771	33,984	5,299	3,063,494
Grants/ other reimbursements										
As at 1st January 2020	#####	-	5,568	-	-	1,608	-	-	-	1,153,479
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2020	#####	-	5,568	-	-	1,608	-	-	-	1,153,479
Accumulated Depreciation										
As at 1st January 2020	1,466,183	420	12,877	-	8,200	19,057	-	23,243	5,299	1,535,279
Charge for the period	28,514	187	-	-	786	1,351	-	1,239	-	32,076
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2020	#####	608	12,877	-	8,986	20,407	-	24,482	5,299	1,567,355
NBV As at end of September 2020	112,476	401	-	11,529	2,599	3,381	202,771	9,502	0	342,660