



# **Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of September 2019 (Quarter 3)**

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**Overview and Summary**

During the last Government's Budget the Finance Minister, Dr. Edward Scicluna, announced that the Local Council's Budget was increased by around € 2,000,000 from €36,500,000 to € 38,500,000 be distributed amongst all the Local Councils.

There was a marginal increase of 5.479%.

This also meant an increase of €38,453 in our allocation from €701,775 to €740,229. Such increase is to be primarily used for the cleaning up of our streets such as street sweeping of urban and non urban roads, the collection of domestic, recyclable and bulky refuse, the cleaning and maintenance of parks, public gardens and soft areas, etc...

Other initiatives can also be funded from these funds. Such as the printing of the 'Refuse Collection Schedule Calendar'. This calendar is used to promote and educate our residents and also encourage them to take good care of the environment.

In this legislature the Local Council had to make extra effort to improve its financial situation having now already embarked on two major project as are the restoration of the embankment in Triq il-Linja where works are envisaged to start early 2019 and finish before end of financial year and the construction of the pavilion, Tourist Information Centre in Triq il-Gonna, Ġnien l-Istazzjon

In fact last year's FSI dropped from and actual of 27.92% to 6% still maintaining a positive balance in preparation for the said two project where a lot of expenditure was incurred into plans and services of experts.

Our goal is to continue working on improving our financial situation whilst working on our major projects which as from this year will include the Local Council Premises whereby the bill of quantities now have been concluded and a formal permit will be applied for in the coming months.

Further goals are the re-construction of Ġnien il-Palma. This project is also is under way and will be considered for inclusion into the 2020 budget, end this year.



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2019 (Quarter 3)**

| DESCRIPTION                                | Actual for<br>the Period | Annual Budget<br>2019 | Virements for<br>the Period | Revised Annual Budget<br>2019 |
|--|--------------------------|-----------------------|-----------------------------|-------------------------------|
|  | €                        | €                     | €                           | €                             |
| <b>Income</b>                              |                          |                       |                             |                               |
| Funds received from Central Government (1) | 589,466                  | 787,999               | -                           | 787,999                       |
| Income raised from Bye-Laws (2)            | 30,729                   | 35,400                | -                           | 35,400                        |
| Income raised from LES (3)                 | 23,252                   | 5,400                 | -                           | 5,400                         |
| Investment Income (4)                      | -                        | -                     | -                           | -                             |
| Other Income (5)                           | 25                       | 500                   | -                           | 500                           |
| <b>TOTAL</b>                               | <b>643,471</b>           | <b>829,299</b>        | <b>-</b>                    | <b>829,299</b>                |
| <b>Expenditure</b>                         |                          |                       |                             |                               |
| Personal Emoluments (6)                    | 107,575                  | 162,316               | -                           | 162,316                       |
| Operations and Maintenance (7)             | 405,389                  | 554,273               | -                           | 554,273                       |
| Administration (8)                         | 48,528                   | 70,900                | -                           | 70,900                        |
| Finance Cost (9)                           | 9                        | -                     | -                           | -                             |
| Other Expenditure (10)                     | 35,701                   | 48,672                | -                           | 48,672                        |
| <b>TOTAL</b>                               | <b>597,202</b>           | <b>836,161</b>        | <b>-</b>                    | <b>836,161</b>                |
| <b>Surplus / Deficit</b>                   | <b>46,269</b>            | <b>(6,862)</b>        | <b>-</b>                    | <b>(6,862)</b>                |

## Statement of Financial Position as at end of September 2019 (Quarter 3)

| DESCRIPTION                         | Actual for     | Annual Budget  | Virements for | Revised Annual Budget |
|-------------------------------------|----------------|----------------|---------------|-----------------------|
|                                     | the Period     | 2019           | the Period    | 2019                  |
|                                     | €              | €              | €             | €                     |
| <b>Non-current Assets</b>           |                |                |               |                       |
| Property, Plant and Equipment (17)  | 321,306        | 240,687        |               | 240,687               |
| <b>Current Assets</b>               |                |                |               |                       |
| Inventories (11)                    | 2,172          | 2,100          | -             | 2,100                 |
| Receivables (12)                    | 162,273        | 103,053        | -             | 103,053               |
| Cash and Cash Equivalents (13)      | 212,628        | 243,150        | -             | 243,150               |
| <b>Total Current Assets</b>         | <b>377,074</b> | <b>348,303</b> | <b>-</b>      | <b>348,303</b>        |
| <b>Current Liabilities</b>          |                |                |               |                       |
| Payables (14)                       | 327,742        | 181,893        | -             | 181,893               |
| <b>Total Current Liabilities</b>    | <b>327,742</b> | <b>181,893</b> | <b>-</b>      | <b>181,893</b>        |
| <b>Net Current Assets</b>           | <b>49,332</b>  | <b>166,410</b> | <b>-</b>      | <b>166,410</b>        |
| <b>Non-current liabilities (15)</b> | <b>66,598</b>  | <b>156,184</b> | <b>-</b>      | <b>156,184</b>        |
| <b>Net Assets</b>                   | <b>304,040</b> | <b>250,913</b> | <b>-</b>      | <b>250,913</b>        |
| <b>Reserves</b>                     |                |                |               |                       |
| Retained Funds                      | 304,040        | 250,913        |               | 250,913               |

## Financial Situation Indicator

| DESCRIPTION            |  |               |                |          |                |
|------------------------|--|---------------|----------------|----------|----------------|
| Current Assets         |  | 377,074       | 348,303        | -        | 348,303        |
| Current Liabilities    |  | 327,742       | 181,893        | -        | 181,893        |
| <b>Working Capital</b> |  | <b>49,332</b> | <b>166,410</b> | <b>-</b> | <b>166,410</b> |
| Government Allocation  |  | 740,229       | 740,229        | -        | 701,775        |
| <b>FSI</b>             |  | <b>7 %</b>    | <b>22 %</b>    |          | <b>24 %</b>    |

## Cash flow Statement

| DESCRIPTION   | Actual for<br>the Period<br>€ | Annual Budget<br>2019<br>€ | Virements for<br>the Period<br>€ | Revised Annual Budget<br>2019<br>€ |
|---|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| <b>Cash flow from operating activities</b>                    |                               |                            |                                  |                                    |
| Surplus for the year  | 46,269                        | (6,862)                    | -                                | (6,862)                            |
| Adjustments for:  |                               |                            |                                  |                                    |
| Depreciation  | 35,701                        | 48,672                     | -                                | 48,672                             |
| Increase / (Decrease) in Allowance for Bad Debts              |                               |                            |                                  | -                                  |
| Interest receivable   |                               |                            |                                  | -                                  |
| Interest payable  |                               |                            |                                  | -                                  |
| (Profit) / Loss on disposal of asset                          |                               |                            |                                  | -                                  |
| Increase / (Decrease) in payables                             | 60117                         | 3,901                      |                                  | 3,901                              |
| Increase / (Decrease) in accruals                             |                               |                            |                                  | -                                  |
| Decrease / (Increase) in receivables                          | -60973                        | (1,753)                    |                                  | (1,753)                            |
| Decrease / (Increase) in inventories                          |                               |                            |                                  | -                                  |
| Decrease / (Increase) in inventories                          |                               | 27                         |                                  | 27                                 |
| Cash generated from operations                                | 81,114                        | 43,985                     | -                                | 43,985                             |
| Interest paid   |                               |                            |                                  | -                                  |
| Transfer of Grants to fixed assets                            |                               |                            |                                  | -                                  |
| <i>Net cash from operating activities</i>                     | <b>81,114</b>                 | <b>43,985</b>              | <b>-</b>                         | <b>43,985</b>                      |
| <b>Cash flows from investing activities</b>                   |                               |                            |                                  |                                    |
| Purchase of property, plant & equipment                       | -91440.31                     | (23,789)                   |                                  | (23,789)                           |
| Proceeds from sale of property, plant & equipment             |                               |                            |                                  | -                                  |
| Grants received   |                               |                            |                                  | -                                  |
| Interest received   |                               |                            |                                  | -                                  |
| <i>Net cash used in investing activities</i>                  | <b>(91,440)</b>               | <b>(23,789)</b>            | <b>-</b>                         | <b>(23,789)</b>                    |
| <b>Cash flows from financing activities</b>                   |                               |                            |                                  |                                    |
| Proceeds from long-term borrowings                            |                               |                            |                                  | -                                  |
| Interest Paid   |                               |                            |                                  | -                                  |
| Bank Loan Repayments  |                               |                            |                                  | -                                  |
| <i>Net cash from financing activities</i>                     | <b>-</b>                      | <b>-</b>                   | <b>-</b>                         | <b>-</b>                           |
| <b>Net increase/(decrease) in cash &amp; cash equivalents</b> | <b>(10,326)</b>               | <b>20,196</b>              | <b>-</b>                         | <b>20,196</b>                      |
| Cash & cash equivalents at beginning of year                  | 222,954                       | 222,954                    |                                  | 222,954                            |
| Cash & cash equivalents at end of Quarter                     | <b>212,628</b>                | <b>243,150</b>             | <b>-</b>                         | <b>243,150</b>                     |

## Detailed Income

| DESCRIPTION  | Actual for     | Annual Budget  | Virements for | Revised Annual Budget |
|--|----------------|----------------|---------------|-----------------------|
|  | the Period     | 2019           | the Period    | 2019                  |
|  | €              | €              | €             | €                     |
| <b>Income</b>  |                |                |               |                       |
| <b>1 Funds received from Central Government:</b>     |                |                |               |                       |
| 0001 In terms of section 55 CAP 363                  | 555,172        | 740,229        |               | 740,229               |
| 0002-0004 In terms of section 58 CAP 363             | 34,294         | 47,770         |               | 47,770                |
| 0005-0019 Other income                               |                |                |               | -                     |
|  | <b>589,466</b> | <b>787,999</b> | <b>-</b>      | <b>787,999</b>        |
| <b>2 Income raised from Bye-Laws</b>                 |                |                |               |                       |
| 0021-0025 Community Services                         | 2,734          | 3,400          |               | 3,400                 |
| 0026-0035 Income from Permits                        | 27,995         | 32,000         |               | 32,000                |
|  | <b>30,729</b>  | <b>35,400</b>  | <b>-</b>      | <b>35,400</b>         |
| <b>3 Local Enforcement Income</b>                    |                |                |               |                       |
| 0037 Commission from Regional Committees             | 22,786         | 5,000          |               | 5,000                 |
| 0038-0055 Contraventions                             | 466            | 400            |               | 400                   |
|  | <b>23,252</b>  | <b>5,400</b>   | <b>-</b>      | <b>5,400</b>          |
| <b>4 Investment Income</b>                           |                |                |               |                       |
| 0091-0095 Bank interest                              | -              | -              |               | -                     |
| 0096-0099 Income received from Government Securities | -              | -              |               | -                     |
|  | <b>-</b>       | <b>-</b>       | <b>-</b>      | <b>-</b>              |
| <b>5 Sponsorships</b>                                |                |                |               |                       |
| 0066-0069 Documents & Information                    |                | -              |               | -                     |
| 0070-0075 EU funds                                   |                |                |               | -                     |
| 0076-0080 Twinning                                   |                |                |               | -                     |
| 0081-0089 Insurance Claims                           |                |                |               | -                     |
| 0100-0109 Donations                                  |                | -              |               | -                     |
| 0110-0119 Contributions                              |                |                |               | -                     |
| 0120-0129 General income                             | 25             | 500            |               | 500                   |
|  | <b>25</b>      | <b>500</b>     | <b>-</b>      | <b>500</b>            |
| <b>Total</b>   | <b>643,471</b> | <b>829,299</b> | <b>-</b>      | <b>829,299</b>        |

## Detailed Expenditure

| DESCRIPTION |  | Actual for<br>the Period | Annual Budget<br>2019 | Virements for<br>the Period | Revised Annual Budget<br>2019 |
|-------------|--|--------------------------|-----------------------|-----------------------------|-------------------------------|
|             |  | €                        | €                     | €                           | €                             |
| 6 i)        | <b>Personal Emoluments</b>                       |                          |                       |                             |                               |
|             | 1100 Mayor's Allowance                           | 22,203                   | 30,245                |                             | 30,245                        |
|             | 1200 Employees' Salaries & Wages                 | 74,904                   | 103,686               |                             | 103,686                       |
|             | 1300 Bonuses                                     | 1,887                    | 9,828                 |                             | 9,828                         |
|             | 1400 Income Supplements                          |                          |                       |                             | -                             |
|             | 1500 Social Security Contributions               | 6,876                    | 11,177                |                             | 11,177                        |
|             | 1600 Allowances                                  |                          | 880                   |                             | 880                           |
|             | 1700 Overtime                                    | 1,705                    | 6,500                 |                             | 6,500                         |
|             |  | <b>107,575</b>           | <b>162,316</b>        | <b>-</b>                    | <b>162,316</b>                |
|             | <b>DESCRIPTION</b>                               | <b>€</b>                 | <b>€</b>              | <b>€</b>                    | <b>€</b>                      |
| 7           | <b>Operations and Maintenance</b>                |                          |                       |                             |                               |
|             | 2100-2149 Public Utilities                       | 3,136                    | 4,000                 |                             | 4,000                         |
|             | 2200-2259 Public Materials & Supplies            | 2,818                    | 4,500                 |                             | 4,500                         |
|             | 2300-2399 Repairs & upkeep                       | 28,271                   | 66,000                |                             | 66,000                        |
|             | 2400-2449 Rent                                   | 107                      | 138                   |                             | 138                           |
|             | 3010 Street Lighting                             | 10,087                   | 20,000                |                             | 20,000                        |
|             | 3020 Lease of Equipment                          | 1,128                    | 1,500                 |                             | 1,500                         |
|             | 3030 Insurance                                   | 3,780                    | 5,000                 |                             | 5,000                         |
|             | 3035 Bank Charges                                | 375                      | 600                   |                             | 600                           |
|             | 3038 Penalties                                   |                          | -                     |                             | -                             |
|             | 3041 Refuse Collection                           | 85,594                   | 127,000               |                             | 127,000                       |
|             | 3042 Bulky Refuse Collection                     | 20,071                   | 28,000                |                             | 28,000                        |
|             | 3043 Bins on wheels                              | 3,051                    | 1,000                 |                             | 1,000                         |
|             | 3045 Bring in sites                              |                          |                       |                             | -                             |
|             | 3051 Road & Street Cleaning                      | 82,276                   | 95,000                |                             | 95,000                        |
|             | 3052 Cleaning & Maintenance of Non-Urban Areas   | 11,750                   | 15,000                |                             | 15,000                        |
|             | 3053 Cleaning of Public Conveniences             | 8,400                    | 12,000                |                             | 12,000                        |
|             | 3055 Cleaning of Council Premises                | 849                      |                       |                             | -                             |
|             | 3040 Waste Disposal                              | 67,845                   | 92,000                |                             | 92,000                        |
|             | 3060 Cleaning & Maintenance of Parks & Gardens   | 34,453                   | 42,875                |                             | 42,875                        |
|             | 3061 Cleaning & Maintenance of Soft Areas        | 5,112                    |                       |                             | -                             |
|             | 3062 Cleaning & Maintenance of Beaches & CA      |                          |                       |                             | -                             |
|             | 3063 Cleaning & Maintenance of Country Non-Urban |                          |                       |                             | -                             |
|             | 6064 Other Contractual Services                  |                          | 3,500                 |                             | 3,500                         |
|             | 3070-3090 Consultation Fees                      | 6,098                    | 20,000                |                             | 20,000                        |
|             | 3100-3139 Contract & Project Management          | 19,601                   | 4,560                 |                             | 4,560                         |
|             | 3300-3379 Hospitality                            | 567                      |                       |                             | -                             |
|             | 3380-3389 Community                              | 8,163                    | 11,000                |                             | 11,000                        |
|             | 3390-3394 Donations                              | 954                      |                       |                             | -                             |
|             | 3600-3694 Local Enforcement Expenses             | 902                      | 600                   |                             | 600                           |
|             | 3700-3799 EU Projects                            |                          |                       |                             | -                             |
|             | 3800-3899 Twinning                               |                          |                       |                             | -                             |
|             |  | <b>405,389</b>           | <b>554,273</b>        | <b>-</b>                    | <b>554,273</b>                |
| 8           | <b>Administration</b>                            |                          |                       |                             |                               |
|             | 2150-2199 Office Utilities                       | 5,230                    | 8,000                 |                             | 8,000                         |
|             | 2260-2299 Office Materials & Supplies            | 965                      | 2,000                 |                             | 2,000                         |
|             | 2450-2499 Office Rent                            |                          | -                     |                             | -                             |
|             | 2500-2599 National & International Memberships   | 1,313                    | 1,300                 |                             | 1,300                         |
|             | 2600-2699 Office Services                        | 16,618                   | 25,000                |                             | 25,000                        |
|             | 2700-2799 Transport                              | 9,917                    | 6,000                 |                             | 6,000                         |
|             | 2800-2899 Travel                                 |                          | 3,600                 |                             | 3,600                         |
|             | 2900-2999 Information Services                   | 3,761                    | 8,000                 |                             | 8,000                         |
|             | 3050 Office Cleaning                             |                          | 1,000                 |                             | 1,000                         |
|             | 3410-3199 Professional Services                  | 9,121                    | 12,000                |                             | 12,000                        |
|             | 3200-3299 Training                               | 1,204                    | 2,000                 |                             | 2,000                         |
|             | 3345 Office Hospitality                          |                          | -                     |                             | -                             |
|             | 3400-3499 Incidental Expenses                    | 400                      | 2,000                 |                             | 2,000                         |
|             |  | <b>48,528</b>            | <b>70,900</b>         | <b>-</b>                    | <b>70,900</b>                 |
| 9           | <b>Finance Costs</b>                             |                          |                       |                             |                               |
|             | 3036 Interest on Bank Loan                       | 9                        |                       |                             | -                             |
|             |  | <b>9</b>                 | <b>-</b>              | <b>-</b>                    | <b>-</b>                      |



## Detailed Statement of Financial Position

| DESCRIPTION   | Actual for     | Annual Budget  | Virements for | Revised Annual Budget |
|---|----------------|----------------|---------------|-----------------------|
|   | the Period     | 2019           | the Period    | 2019                  |
|   | €              | €              | €             | €                     |
| <b>10 Other Expenditure</b>                         |                |                |               |                       |
| 3500-3599 Loss / (Profit) on Disposal of asset      |                |                |               | -                     |
| 3695 Increase/(Decrease) in allowance for bad debts |                |                |               | -                     |
| 8000-8099 Depreciation As at end of September 2019  | 35,701         | 48,672         |               | 48,672                |
|   |                |                |               | -                     |
|   | <b>35,701</b>  | <b>48,672</b>  | <b>-</b>      | <b>48,672</b>         |
| <b>Total</b>  | <b>597,202</b> | <b>836,161</b> | <b>-</b>      | <b>836,161</b>        |
| <b>11 Inventories</b>                               |                |                |               |                       |
| 5201-5249 Stationery                                | 2,172          |                |               | -                     |
| 5250-5299 Consumables                               |                | 2,100          |               | -                     |
| Publications  |                |                |               | 2,100                 |
|   | <b>2,172</b>   | <b>2,100</b>   | <b>-</b>      | <b>2,100</b>          |
| <b>12 Receivables</b>                               |                |                |               |                       |
| 0201-0209 Receivables                               | 39,921         | 17,000         |               | 17,000                |
| 0210-0219 LES Receivables                           | 486            | 400            |               | 400                   |
| 0220-0229 Receivables from EU                       |                |                |               | -                     |
| 0250 Prepayments & Accrued income                   | 116,866        | 80,653         |               | 80,653                |
| Other debtors                                       | 5,000          | 5,000          |               | 5,000                 |
|   | <b>162,273</b> | <b>103,053</b> | <b>-</b>      | <b>103,053</b>        |
| <b>13 Cash &amp; Equivalents</b>                    |                |                |               |                       |
| 5001-5099 Bank & Cash Balances                      | 212,628        | 243,150        |               | 243,150               |
|   | <b>212,628</b> | <b>243,150</b> | <b>-</b>      | <b>243,150</b>        |
| <b>14 Payables</b>                                  |                |                |               |                       |
| 4000 Payables                                       | 137,038        | 143,162        |               | 143,162               |
| 4100 Accruals                                       | 32,719         | 36,731         |               | 36,731                |
| 4150 Deferred Income                                | 16,726         | 2,000          |               | 2,000                 |
| Current portion of long term borrowings             |                |                |               | -                     |
| Deferred UIF Grants                                 | 141,259        |                |               | -                     |
|   | <b>327,742</b> | <b>181,893</b> | <b>-</b>      | <b>181,893</b>        |
| <b>15 Non Current Liabilities</b>                   |                |                |               |                       |
| 4200 Long Term Borrowing                            | 66,598         | 156,184        |               | -                     |
| Deferred UIF Grants                                 | 66,598         | 156,184        |               | 156,184               |
|   | <b>66,598</b>  | <b>156,184</b> | <b>-</b>      | <b>156,184</b>        |

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

| € | € | € |
|---|---|---|
|---|---|---|

Recurrent and Capital

|   |   |   |
|---|---|---|
|   |   |   |
| - | - | - |

Long Term Loans

|   |   |   |
|---|---|---|
|   |   |   |
| - | - | - |

Others

|   |   |   |
|---|---|---|
|   |   |   |
| - | - | - |

## 17 Depreciation of Property, Plant and Equipment

|  | Construction & Urban Improvement | Computer Software | New Street Signs | Trees         | Computer Equipment | Plant machinery and office equipment | Assets under construction | Office Furniture & Fittings | Motor Vehicles | Total          |
|--|----------------------------------|-------------------|------------------|---------------|--------------------|--------------------------------------|---------------------------|-----------------------------|----------------|----------------|
| <b>Asset</b>                           |                                  |                   |                  |               |                    |                                      |                           |                             |                |                |
| % of depreciation                      | 10%                              | 0%                | 100%             | 0%            | 25%                | 20%                                  | 0%                        | 8%                          | 20%            |                |
|  | €                                | €                 | €                | €             | €                  | €                                    | €                         | €                           | €              | €              |
| <b>Cost</b>                            |                                  |                   |                  |               |                    |                                      |                           |                             |                |                |
| As at 1st January 2019                 | 2,697,224                        | 1,009             | 18,445           | 11,529        | 8,737              | 24,217                               | 112,418                   | 29,292                      | 5,299          | 2,908,169      |
| Additions                              | 17,587                           | -                 | -                | -             | 653                | 650                                  | 70,769                    | 1,801                       | -              | 91,440         |
| Disposals                              | -                                | -                 | -                | -             | -                  | -                                    | -                         | -                           | -              | -              |
| As at end of September 2019            | 2,714,791                        | 1,009             | 18,445           | 11,529        | 9,390              | 24,867                               | 183,188                   | 31,093                      | 5,299          | 2,999,609      |
| <b>Grants/ other reimbursements</b>    |                                  |                   |                  |               |                    |                                      |                           |                             |                |                |
| As at 1st January 2019                 | 1,146,300                        | -                 | 5,568            | -             | -                  | 1,608                                | -                         | -                           | -              | 1,153,476      |
| Additions                              | -                                | -                 | -                | -             | -                  | -                                    | -                         | -                           | -              | -              |
| As at end of September 2019            | 1,146,300                        | -                 | 5,568            | -             | -                  | 1,608                                | -                         | -                           | -              | 1,153,476      |
| <b>Accumulated Depreciation</b>        |                                  |                   |                  |               |                    |                                      |                           |                             |                |                |
| As at 1st January 2019                 | 1,427,013                        | 168               | 12,877           | -             | 7,203              | 16,152                               | -                         | 21,449                      | 4,264          | 1,489,127      |
| Charge for the period                  | 30,516                           | 189               | -                | -             | 748                | 2,126                                | -                         | 1,345                       | 776            | 35,701         |
| Released on disposal                   | -                                | -                 | -                | -             | -                  | -                                    | -                         | -                           | -              | -              |
| As at end of September 2019            | 1,457,529                        | 357               | 12,877           | -             | 7,951              | 18,278                               | -                         | 22,795                      | 5,040          | 1,524,828      |
| <b>NBV As at end of September 2019</b> | <b>110,962</b>                   | <b>652</b>        | <b>0</b>         | <b>11,529</b> | <b>1,439</b>       | <b>4,981</b>                         | <b>183,188</b>            | <b>8,298</b>                | <b>259</b>     | <b>321,306</b> |