



# **Attard Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of June 2021 (Quarter 2)**

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**Overview and Summary**

The year 2020 has been characterised by the start of a pandemic which seems to have engulfed the whole nation worldwide with prospectics that do not look good at all.

Our country faced a challenge where restrictions were imposed and whole economic and regeneration process was at stake. Local Councils faced a challenge greater than ever before and it was up to each individual Local Council to adapt to circumstances. Though our doors were closed to the Public as of June last year the service wet not one single day unoffered. The Council was proactive all the way and as of July 20 went only with all the payments prior to its bank imposing that by Sept 20 all payments were to be processed by batches.

Furthermore, in Dec 2020 a process was initialised to further enhance the Local Council Public system and customer care through an online permit system. The system proved to be easy to manage, helpful and avoided less money handling and less one to one contact. Even if the doors were to re-open the Council would still promote the use of its systems for better efficiency even though this created a major problem when reconciling payments through BOV plc.

This Budget is focused mainly on having an even better FSI than last year which stood at 18%.

The Council is also working on issuing two major tenders: the furnishings of the new local Council offices and the construction of the Pavilion i.e Cultural and Info Centre in Gnien l-Istazzjon. The former process is in the process of publication and probably by mid-March this tender will go public. The latter is anticipated to go public in July after a standstill period of one year in which the Council had to revert back to its drawings of the original foundation and design aspect of the train station in Triq il-Gonna.

The new Local Council offices project is envisaged to be concluded by end 2021 whilst the info centre 2022/23.

Next in line will be the refurbishment of Gnien il-Palma and Gnien Karm Debono but these two projects for the moment have been shelved as the majority of the funding has to be through Development Planning Fund the present funding is only enough to co-finance the first two projects.

The Council will also continue on the Government's intent for cleaner localities, well maintained open public spaces and an increased level of sustainable localities. The other main focuses will be the social aspect which is also at a standstill. Most activities were halted and this has greatly affected the social aspect of our village were activities were on the monthly agenda of most organisations such as band clubs and the Parish Office. Hopefully, such will resume soon enough to continue with our preset objectives of offering our residents new initiatives and new standard of livings.



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of June 2021 (Quarter 2)**

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	399,241	820,847	-	820,847
Income raised from Bye-Laws (2)	19,570	41,000	-	41,000
Income raised from LES (3)	2,891	2,950	-	2,950
Investment Income (4)	-	-	-	-
Other Income (5)	39,266	138,774	-	138,774
<b>TOTAL</b>	<b>460,967</b>	<b>1,003,571</b>	<b>-</b>	<b>1,003,571</b>
<b>Expenditure</b>				
Personal Emoluments (6)	96,331	189,482	-	189,482
Operations and Maintenance (7)	304,100	644,061	-	644,061
Administration (8)	30,910	77,450	-	77,450
Finance Cost (9)	186	-	-	-
Other Expenditure (10)	16,905	47,067	-	47,067
<b>TOTAL</b>	<b>448,431</b>	<b>958,060</b>	<b>-</b>	<b>958,060</b>
<b>Surplus / Deficit</b>	<b>12,536</b>	<b>45,511</b>	<b>-</b>	<b>45,511</b>

## Statement of Financial Position as at end of June 2021 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	258,832	429,376		429,376
<b>Current Assets</b>				
Inventories (11)	2,144	2,146	-	2,146
Receivables (12)	96,859	126,606	-	126,606
Cash and Cash Equivalents (13)	423,437	163,377	-	163,377
<b>Total Current Assets</b>	<b>522,440</b>	<b>292,129</b>	<b>-</b>	<b>292,129</b>
<b>Current Liabilities</b>				
Payables (14)	447,578	91,060	-	91,060
<b>Total Current Liabilities</b>	<b>447,578</b>	<b>91,060</b>	<b>-</b>	<b>91,060</b>
<b>Net Current Assets</b>	<b>74,861</b>	<b>201,069</b>	<b>-</b>	<b>201,069</b>
<b>Non-current liabilities (15)</b>	<b>14,820</b>	<b>237,733</b>	<b>-</b>	<b>237,733</b>
<b>Net Assets</b>	<b>318,873</b>	<b>392,711</b>	<b>-</b>	<b>392,711</b>
<b>Reserves</b>				
Retained Funds	318,873	392,711		392,711

## Financial Situation Indicator

DESCRIPTION				
Current Assets	522,440	292,129	-	292,129
Current Liabilities	447,578	91,060	-	91,060
<b>Working Capital</b>	<b>74,861</b>	<b>201,069</b>	<b>-</b>	<b>201,069</b>
Government Allocation	799,347	799,347	-	781,842
<b>FSI</b>	<b>9 %</b>	<b>25 %</b>		<b>26 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	12,536	45,511	-	45,511
Adjustments for:				
Depreciation	16,905	47,067	-	47,067
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Lease payments as per IFRS 16	(5,400)			-
Increase / (Decrease) in payables	180,485	2,326		2,326
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	116,328	60,575		60,575
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	320,854	155,479	-	155,479
Interest paid				-
Transfer of Grants to fixed assets				-
<i>Net cash from operating activities</i>	<b>320,854</b>	<b>155,479</b>	-	<b>155,479</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	-65,976	(758,305)		(758,305)
Proceeds from sale of property, plant & equipment		551,187		551,187
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	<b>(65,976)</b>	<b>(207,118)</b>	-	<b>(207,118)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>254,878</b>	<b>(51,639)</b>	-	<b>(51,639)</b>
Cash & cash equivalents at beginning of year	168,559	215,016		215,016
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>423,437</b>	<b>163,377</b>	-	<b>163,377</b>

## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	399,241	799,347		799,347
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income		21,500		21,500
	<b>399,241</b>	<b>820,847</b>	-	<b>820,847</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	8	2,000		2,000
0026-0035 Income from Permits	19,561	39,000		39,000
	<b>19,570</b>	<b>41,000</b>	-	<b>41,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	1,179	2,500		2,500
0038-0055 Contraventions	1,712	450		450
	<b>2,891</b>	<b>2,950</b>	-	<b>2,950</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities	-	-		-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	39,266	138,774		138,774
0120-0129 General Income				-
	<b>39,266</b>	<b>138,774</b>	-	<b>138,774</b>
<b>Total</b>	<b>460,967</b>	<b>1,003,571</b>	-	<b>1,003,571</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	18,935	37,627		37,627
	1200 Employees' Salaries & Wages	69,012	126,166		126,166
	1300 Bonuses	1,391	11,964		11,964
	1400 Income Supplements				-
	1500 Social Security Contributions	5,676	11,844		11,844
	1600 Allowances	500	880		880
	1700 Overtime	816	1,000		1,000
		<b>96,331</b>	<b>189,482</b>	<b>-</b>	<b>189,482</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	2,599	3,000		3,000
	2200-2259 Public Materials & Supplies	2,821	8,000		8,000
	2300-2399 Repairs & upkeep	20,128	48,000		48,000
	2400-2449 Rent	4,550	150		150
	3010 Street Lightning	6,882	14,500		14,500
	3020 Lease of Equipment	1,057	2,000		2,000
	3030 Insurance	2,375	3,700		3,700
	3035 Bank Charges	701	300		300
	3038 Penalties				-
	3041 Refuse Collection	81,597	232,000		232,000
	3042 Bulky Refuse Collection	11,936	27,000		27,000
	3043 Bins on wheels	2,289	4,500		4,500
	3045 Bring in sites				-
	3051 Road & Street Cleaning	47,143	93,000		93,000
	3052 Cleaning & Maintenance of Non-Urban Areas	2,478	13,000		13,000
	3053 Cleaning of Public Conveniences	5,753	11,520		11,520
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	40,995	69,691		69,691
	3060 Cleaning & Maintenance of Parks & Gardens	18,435	38,000		38,000
	3061 Cleaning & Maintenance of Soft Areas	22,154	15,500		15,500
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	649	100		100
	3070-3090 Consultation Fees	280	2,000		2,000
	3100-3139 Contract & Project Management	10,628	17,000		17,000
	3300-3379 Hospitality	60	600		600
	3380-3389 Community	17,843	39,250		39,250
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	749	1,250		1,250
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	Other				-
		<b>304,100</b>	<b>644,061</b>	<b>-</b>	<b>644,061</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	4,497	7,000		7,000
	2260-2299 Office Materials & Supplies	407	2,100		2,100
	2450-2499 Office Rent	900	10,800		10,800
	2500-2599 National & International Memberships	55	2,500		2,500
	2600-2699 Office Services	7,129	15,700		15,700
	2700-2799 Transport	1,603	4,500		4,500
	2800-2899 Travel		3,000		3,000
	2900-2999 Information Services	11,742	9,000		9,000
	3050 Office Cleaning	480	950		950
	3410-3199 Professional Services	4,097	18,900		18,900
	3200-3299 Training		2,000		2,000
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses	-	1,000		1,000
		<b>30,910</b>	<b>77,450</b>	<b>-</b>	<b>77,450</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
	Right of Use Asset (IFRS 16) interest	186			-
		<b>186</b>	<b>-</b>	<b>-</b>	<b>-</b>
		€	€	€	€



## Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2021	16,905	47,067		47,067
Depreciation	16,905	47,067	-	47,067
<b>Total</b>	<b>448,431</b>	<b>958,060</b>	<b>-</b>	<b>958,060</b>
<b>11 Inventories</b>				
5201-5249 Stationery	2,144	2,146		2,146
5250-5299 Consumables				-
	2,144	2,146	-	2,146
<b>12 Receivables</b>				
0201-0209 Receivables	80,746	55,218		55,218
0210-0219 LES Receivables	763	614		614
0220-0229 Receivables from EU		9,490		9,490
0250 Prepayments & Accrued income	15,350	56,191		56,191
Other debtors		5,093		5,093
	96,859	126,606	-	126,606
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	423,437	163,377		163,377
	423,437	163,377	-	163,377
<b>14 Payables</b>				
4000 Payables	22,172	49,223		49,223
4100 Accruals	52,443	39,954		39,954
4150 Deferred Income	205,146	1,883		1,883
Current portion of long term borrowings				-
Deferred UIF Grants	167,817			-
	447,578	91,060	-	91,060
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	14,820			-
Deferred income grants		237,733		237,733
	14,820	237,733	-	237,733

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

## 17 Depreciation of Property, Plant and Equipment

	Construction & Urban Improvement	Computer Software	New Street Signs	Trees	Computer Equipment	Plant, machinery and office equipment	Assets under construction	Office Furniture & Fittings	Motor Vehicles	Total
<b>Asset</b>										
% of depreciation	10%	0%	100%	0%	25%	20%	0%	10%	20%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2021	2,976,389	6,643	18,445	11,529	12,844	25,807	24,789	34,134	20,574	3,131,154
Additions	4,627				718	820	59,185		625	65,976
Disposals										-
As at end of June 2021	<b>2,981,016</b>	<b>6,643</b>	<b>18,445</b>	<b>11,529</b>	<b>13,562</b>	<b>26,627</b>	<b>83,974</b>	<b>34,134</b>	<b>21,199</b>	<b>3,197,130</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2021	1,272,486	5,635	5,568			1,608		25,842	15,272	1,326,411
Additions										-
As at end of June 2021	<b>1,272,486</b>	<b>5,635</b>	<b>5,568</b>	-	-	<b>1,608</b>	-	<b>25,842</b>	<b>15,272</b>	<b>1,326,411</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2021	1,520,580	672	12,877		9,707	21,054		24,791	5,302	1,594,983
Charge for the period	13,750	830			790	850		686		16,905
Released on disposal										-
As at end of June 2021	<b>1,534,329</b>	<b>1,502</b>	<b>12,877</b>	-	<b>10,496</b>	<b>21,904</b>	-	<b>25,477</b>	<b>5,302</b>	<b>1,611,887</b>
<b>NBV As at end of June 2021</b>	<b>174,201</b>	<b>(494)</b>	-	<b>11,529</b>	<b>3,066</b>	<b>3,115</b>	<b>83,974</b>	<b>(17,184)</b>	<b>625</b>	<b>258,832</b>

